

Morning Update

January 2, 2025



Local & Regional Markets

- Qatar Tourism marks several milestones in 2024
- Oman: New guidelines for govt contracts
- Kuwaiti charity launches Loaf of Bread project to aid Gaza families

International Markets

- Morning Bid: Markets usher in 2025 with Trump trepidation
- Asia shares get off to bumpy start in 2025 with Trump's policies in focus
- Oil rises as investors return from holidays, eye China recovery

Source(s): Bloomberg, Reuters, Zawya

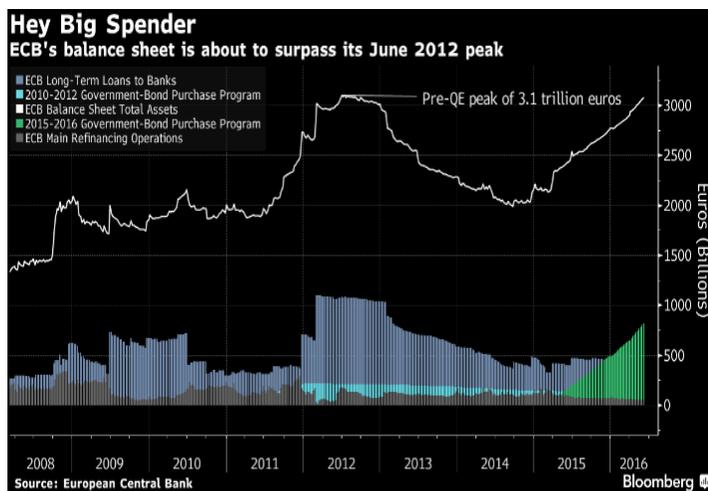
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	12.507	12.517	12.550	12.517

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.14%	4.27%	4.38%	4.57%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,544.22	-0.07%	0.00%
S&P 500	US	5,881.63	-0.43%	0.00%
NASDAQ	US	19,310.79	-0.90%	0.00%
DAX	GE	19,909.14	-0.38%	0.00%
FTSE 100	UK	8,173.02	0.64%	0.00%
CAC 40	FR	7,380.74	0.92%	0.00%
DFM	AE	5,158.67	0.11%	0.00%
TASI	SA	12,077.31	0.34%	0.34%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0356	0.06%	0.08%
GBPUSD	1.2517	0.11%	0.12%
USDJPY	157.24	-0.02%	0.00%
USDCAD	1.4388	-0.12%	-0.09%
USDCHF	0.9064	-0.14%	-0.24%
USDTRY	35.3708	0.00%	0.04%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,624.50	0.32%	0.32%
Silver	28.90	1.50%	1.50%
Platinum	907.55	0.86%	0.86%
Palladium	912.63	1.00%	1.00%
Brent Crude	74.64	0.23%	0.23%
WTI Crude	71.72	0.26%	0.26%
Natural Gas	200.92	0.42%	0.42%
Cocoa	11,675.00	1.46%	205.87%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	120.00	7.33%	0.00%
Solidere B	119.50	4.00%	0.00%
Bank Audi	2.48	0.00%	0.00%
Blom Bank	6.25	0.00%	0.00%
Byblos Bank	1.17	1.74%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.845%	2.714%	2.568%	2.460%
GBP-SONIA	4.709%	4.833%	4.986%	5.188%
JPY-TONAR	0.22404%	0.22404%	0.19693%	0.11731%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage applications
US	15:30	Initial Jobless Claims

All times in Beirut time

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