

Morning Update

January 8, 2025

Local & Regional Markets

- Kuwait: Fee hikes for expatriates and visitors under consideration
- 234000 domestic workers joined Saudi employment market in a year
- Carrefour Brand departs Oman

International Markets

- Morning Bid: Strong dollar, rising yields hog the spotlight
- Asia dollar bond volumes seen rising 20% as China deals gather pace
- Oil rises on tighter OPEC supply, US jobs data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	14.365	14.412	14.610	14.425

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	4.13%	4.32%	4.41%	4.61%

Chart of the Day

Traders Pull Cash From Thematic Fin Tech Funds: Chart

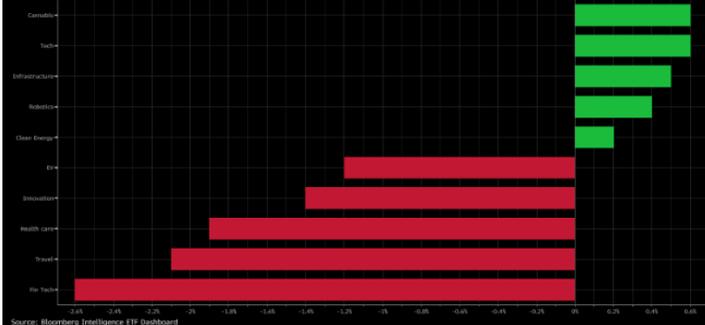
By Bloomberg Automation

(Bloomberg)

Loses Favor

Investors withdrew 2.6% from financial technology ETFs last week

Report Period: Total Flows as a percentage of starting assets



Source: Bloomberg Intelligence ETF Dashboard

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,528.36	-0.42%	-0.04%
S&P 500	US	5,909.03	-1.11%	0.47%
NASDAQ	US	19,489.68	-1.89%	0.93%
DAX	GE	20,340.57	0.62%	2.17%
FTSE 100	UK	8,245.28	-0.05%	0.88%
CAC 40	FR	7,489.35	0.59%	1.47%
DFM	AE	5,213.93	0.45%	1.07%
TASI	SA	12,113.29	0.07%	0.64%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0367	-0.13%	0.05%
GBPUSD	1.2500	-0.11%	-0.26%
USDJPY	157.70	0.28%	0.51%
USDCAD	1.4345	0.01%	-0.30%
USDCHF	0.9076	0.15%	0.14%
USDTRY	35.3400	0.04%	-0.04%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,652.63	-0.13%	0.95%
Silver	30.12	-0.24%	4.20%
Platinum	954.24	-0.55%	4.47%
Palladium	929.22	-0.27%	1.39%
Brent Crude	77.05	0.47%	3.71%
WTI Crude	74.25	0.63%	4.18%
Natural Gas	202.66	0.42%	1.29%
Cocoa	11,210.00	-1.47%	-3.98%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	115.20	-2.37%	-4.00%
Solidere B	118.00	0.00%	-1.26%
Bank Audi	2.48	0.00%	0.00%
Blom Bank	6.25	0.00%	0.00%
Byblos Bank	1.15	0.00%	-1.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.835%	2.757%	2.585%	2.487%
GBP-SONIA	4.709%	4.813%	4.966%	5.178%
JPY-TONAR	0.22388%	0.22406%	0.20484%	0.12227%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	15:30	Initial Jobless Claims

All times in Beirut time