

Morning Update

January 9, 2025

Local & Regional Markets

- Oman targets 6mln tourists ahead of 2030
- Qatar Central Bank's foreign reserves rise 3.69% in December
- UAE to host six global conferences for first time in 2025

International Markets

- ECB could reach neutral rate by summer, Villeroy says
- China inflation lands amid global bond turmoil
- Bond market selloff jolts global investors as Trump worries grow

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	14.673	14.715	14.867	14.715

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.25%	4.14%	4.33%	4.43%	4.66%

Chart of the Day

Economic Confidence Drops to Lowest Since 2023



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,635.20	0.25%	0.21%
S&P 500	US	5,918.25	0.16%	0.62%
NASDAQ	US	19,478.88	-0.06%	0.87%
DAX	GE	20,329.94	-0.05%	2.11%
FTSE 100	UK	8,251.03	0.07%	0.95%
CAC 40	FR	7,452.42	-0.49%	0.97%
DFM	AE	5,209.33	-0.09%	0.98%
TASI	SA	12,088.74	-0.20%	0.43%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0306	0.04%	-0.38%
GBPUSD	1.2346	-0.11%	-1.49%
USDJPY	158.39	-0.19%	0.47%
USDCAD	1.4391	-0.12%	-0.12%
USDCHF	0.9115	-0.12%	0.30%
USDTRY	35.3458	0.04%	0.00%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,655.73	0.11%	1.31%
Silver	29.98	0.52%	4.51%
Platinum	957.98	-0.46%	4.97%
Palladium	929.75	-0.30%	1.42%
Brent Crude	76.16	-0.24%	1.80%
WTI Crude	73.32	-0.25%	1.98%
Natural Gas	201.02	-0.07%	-0.02%
Cocoa	10,453.00	-6.75%	-10.47%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	108.50	-5.82%	-9.58%
Solidere B	108.10	-8.39%	-9.54%
Bank Audi	2.40	-3.23%	-3.23%
Blom Bank	5.00	-20.00%	-20.00%
Byblos Bank	1.15	0.00%	-1.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.840%	2.785%	2.631%	2.556%
GBP-SONIA	4.709%	4.810%	4.959%	5.175%
JPY-TONAR	0.22401%	0.22410%	0.20567%	0.12465%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time