

Morning Update

January 15, 2025



Local & Regional Markets

- UAE signs trade deals with Malaysia, Kenya, New Zealand
- UAE fosters economic growth through stronger open trade policies
- Oman and Cuba hold first political consultations in Muscat

International Markets

- Traders mark time ahead of US CPI, bank earnings
- Yen rises on BOJ talk; Dollar rally pauses ahead of US inflation test
- US inflation still slowing as producer prices rise below expectations in December

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.683	16.590	16.675	16.590

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.31%	4.18%	4.46%	4.58%	4.78%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,518.28	0.52%	-0.06%
S&P 500	US	5,842.91	0.11%	-0.66%
NASDAQ	US	19,044.39	-0.23%	-1.38%
DAX	GE	20,271.33	0.69%	1.82%
FTSE 100	UK	8,201.54	-0.28%	0.35%
CAC 40	FR	7,423.67	0.20%	0.58%
DFM	AE	5,245.55	0.25%	1.68%
TASI	SA	12,172.75	0.52%	1.13%
Currencies				
EURUSD		1.0288	0.12%	-0.47%
GBPUSD		1.2185	0.16%	-2.51%
USDJPY		158.13	-0.53%	-0.05%
USDCAD		1.4367	-0.06%	-0.22%
USDCHF		0.9141	-0.20%	0.50%
USDTRY		35.4765	0.11%	0.43%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,669.08	0.35%	2.06%
Silver		29.80	0.19%	3.55%
Platinum		940.00	-0.30%	3.16%
Palladium		941.40	-0.27%	2.72%
Brent Crude		79.92	0.24%	7.33%
WTI Crude		77.50	0.41%	8.51%
Natural Gas		210.46	0.94%	5.73%
Cocoa		10,951.00	0.21%	-6.20%
Beirut Stock Exchange				
Solidere A		119.90	-4.84%	-0.08%
Solidere B		125.90	-2.78%	5.36%
Bank Audi		2.55	0.00%	2.82%
Blom Bank		5.00	0.00%	-20.00%
Byblos Bank		1.25	0.00%	6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.960%	4.854%	4.682%	6.041%
EUR-EURIBOR	2.850%	2.785%	2.655%	2.576%
GBP-SONIA	4.709%	4.793%	4.947%	5.168%
JPY-TONAR	0.22416%	0.22416%	0.20828%	0.12854%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Empire Manufacturing
US	15:30	CPI MoM

All times in Beirut time

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