

Morning Update

January 27, 2025



Market Levels

Local & Regional Markets

- Saudi Fund for Development, Italy's CDP sign deal for development collaboration
- Saudi Arabia to host regular World Economic Forum global meeting starting 2026
- Bahrain's non-oil exports of national origin hit \$2.6bln in Q4

International Markets

- China's AI challenger puts investors on edge
- Asia equities slide with US stock futures on China's AI push; dollar firms
- Canada December factory sales most likely up 0.6%

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

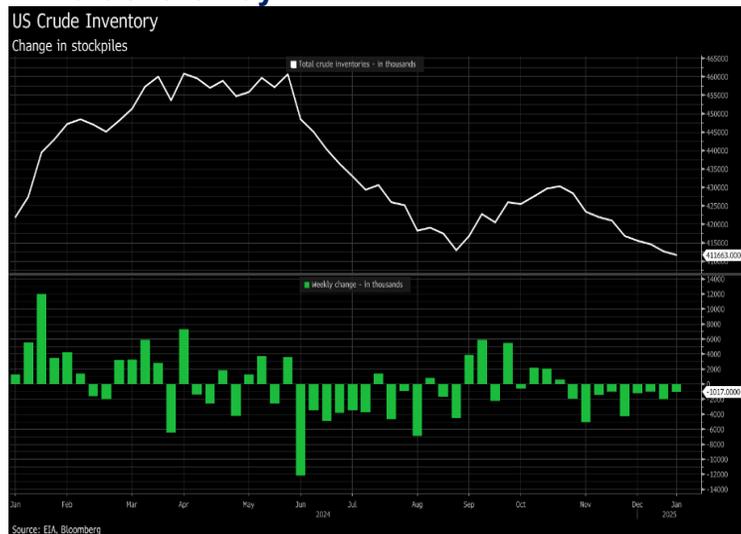
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.517	16.550	16.617	16.550

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.14%	4.30%	4.39%	4.58%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	44,424.25	-0.32%	4.42%
S&P 500	US	6,101.24	-0.29%	3.73%
NASDAQ	US	19,954.30	-0.50%	3.33%
DAX	GE	21,394.93	-0.08%	7.46%
FTSE 100	UK	8,502.35	-0.73%	4.03%
CAC 40	FR	7,927.62	0.44%	7.41%
DFM	AE	5,225.54	0.36%	1.66%
TASI	SA	12,386.16	0.26%	2.90%
Currencies				
EURUSD		1.0497	-0.34%	1.08%
GBPUSD		1.2484	-0.24%	-0.52%
USDJPY		156.00	0.02%	-0.84%
USDCAD		1.4341	0.30%	-0.04%
USDCHF		0.9059	0.11%	-0.10%
USDTRY		35.6719	0.14%	1.04%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,770.58	-0.58%	4.95%
Silver		30.59	-1.02%	4.97%
Platinum		951.45	-0.57%	4.13%
Palladium		987.93	-1.35%	6.63%
Brent Crude		78.50	-0.65%	4.49%
WTI Crude		74.66	-0.66%	3.42%
Natural Gas		204.90	-0.59%	1.38%
Cocoa		11,411.00	0.44%	3.36%
Beirut Stock Exchange				
Solidere A		114.50	0.17%	-4.58%
Solidere B		115.00	-2.54%	-3.77%
Bank Audi		3.00	7.14%	20.97%
Blom Bank		5.00	0.00%	-20.00%
Byblos Bank		1.28	3.23%	9.40%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.315%	4.300%	4.259%	4.199%
EUR-EURIBOR	2.735%	2.641%	2.581%	2.499%
GBP-SONIA	4.709%	4.766%	4.914%	5.152%
JPY-TONAR	0.22426%	0.22417%	0.21933%	0.13590%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	New Home Sales

All times in Beirut time

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