

# Morning Update

January 28, 2025



## Local & Regional Markets

- Saudi Arabia and Italy sign 26 deals for expanding partnership
- Italy, Saudi Arabia ink strategic partnership deals worth \$10bln
- Critical analysis of Oman Budget 2025

## International Markets

- Global economy takes Trump guessing-game in stride
- Wall Street asks SEC to extend timeline for US Treasury market overhaul
- Canada December wholesale trade most likely up 0.1%

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.42	16.43	16.58	16.42

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.09%	4.26%	4.36%	4.55%

## Chart of the Day

### Falling Demand

Investors added \$2.14 billion to cryptocurrency focused ETPs last week



Source: Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,713.58	0.65%	5.10%
S&P 500	US	6,012.28	-1.46%	2.22%
NASDAQ	US	19,341.83	-3.07%	0.16%
DAX	GE	21,282.18	-0.53%	6.90%
FTSE 100	UK	8,503.71	0.02%	4.05%
CAC 40	FR	7,906.58	-0.27%	7.12%
DFM	AE	5,191.65	0.44%	1.08%
TASI	SA	12,372.89	-0.11%	2.79%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0489	-0.45%	0.90%
GBPUSD	1.2475	-0.23%	-0.58%
USDJPY	154.29	0.89%	-1.07%
USDCAD	1.4398	-0.01%	0.04%
USDCHF	0.9011	0.42%	-0.33%
USDTRY	35.7405	0.07%	1.14%
USDLBP	89,500	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	2,733.73	0.22%	4.40%
Silver	30.00	0.05%	4.07%
Platinum	947.35	-0.22%	4.05%
Palladium	962.20	0.10%	5.38%
Brent Crude	77.08	0.48%	3.76%
WTI Crude	73.17	0.44%	2.47%
Natural Gas	202.82	0.63%	1.58%
Cocoa	11,219.00	-1.68%	1.62%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	113.90	-0.52%	-5.08%
Solidere B	112.10	-2.52%	-6.19%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	5.00	0.00%	-20.00%
Byblos Bank	1.32	3.13%	12.82%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.29%	4.25%	4.18%
EUR-EURIBOR	2.74%	2.64%	2.58%	2.50%
GBP-SONIA	4.71%	4.76%	4.91%	5.15%
JPY-TONAR	0.22%	0.23%	0.22%	0.14%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	17:00	Conf. Board Consumer Confidence

All times in Beirut time

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