

Morning Update

January 30, 2025



Market Levels

Local & Regional Markets

- Over 800 new firms registered with Qatar Financial Center in 2024, recording 156% growth
- UAE Central Bank maintains interest rates unchanged at 4.40%
- CBUAE's 2024 achievements drive momentum towards bright future for financial sector

International Markets

- US stock market confronts risks as investors grapple with tech, Fed outlook
- Global CEO departures hit record high in 2024 amid investor pressure
- Wall Street ends down but off day's lows; Fed hold rates steady

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.18	16.10	16.22	16.08

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.12%	4.25%	4.33%	4.52%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	44,713.52	-0.31%	5.10%
S&P 500	US	6,039.31	-0.47%	2.68%
NASDAQ	US	19,632.32	-0.51%	1.67%
DAX	GE	21,637.53	0.97%	8.68%
FTSE 100	UK	8,557.81	0.28%	4.71%
CAC 40	FR	7,872.48	-0.32%	6.66%
DFM	AE	5,129.35	0.34%	-0.23%
TASI	SA	12,439.48	0.15%	3.35%
Currencies				
EURUSD		1.0421	-0.09%	0.61%
GBPUSD		1.2442	-0.05%	-0.66%
USDJPY		155.06	-0.28%	-1.73%
USDCAD		1.4422	0.07%	0.29%
USDCHF		0.9068	0.01%	-0.09%
USDTRY		35.7844	0.04%	1.22%
USDLBP		89,500	-	-
Commodities				
Gold		2,752.92	0.29%	5.21%
Silver		30.75	0.28%	6.91%
Platinum		949.55	0.85%	5.42%
Palladium		965.20	0.52%	6.15%
Brent Crude		76.58	0.01%	2.61%
WTI Crude		72.62	0.11%	1.37%
Natural Gas		203.57	-0.55%	0.76%
Cocoa		11,543.00	3.15%	4.56%
Beirut Stock Exchange				
Solidere A		114.20	1.24%	-4.83%
Solidere B		114.10	0.97%	-4.52%
Bank Audi		3.00	0.00%	20.97%
Blom Bank		5.00	0.00%	-20.00%
Byblos Bank		1.25	0.00%	6.84%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.29%	4.24%	4.15%
EUR-EURIBOR	2.74%	2.62%	2.59%	2.53%
GBP-SONIA	4.71%	4.75%	4.90%	5.15%
JPY-TONAR	0.25%	0.23%	0.23%	0.14%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
EC	12:00	GDP SA QoQ
EC	15:15	ECB Main Refinancing Rate
US	15:30	GDP Annualized QoQ

All times in Beirut time

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