

Morning Update

February 4, 2025



Market Levels

Local & Regional Markets

- Non-oil activities account for 52% of Saudi Arabia's GDP in 2024, says finance minister
- Abu Dhabi Exports Office, Strata discuss collaboration
- Oman: Pacts inked to support local content and job growth

International Markets

- Saudi Arabia's non-oil private sector grows at decade-high pace in Jan, PMI shows
- Rupee struggles after China retaliates to US tariffs
- Trump orders creation of US sovereign wealth fund, says it could buy TikTok

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

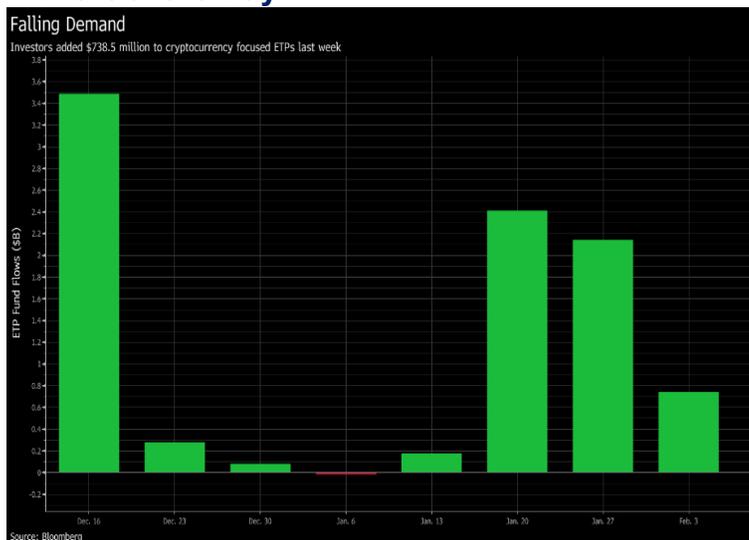
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.11	16.04	16.36	16.18

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.27%	4.17%	4.30%	4.37%	4.56%

		Last Close	Daily Return	YTD Return
Indices				
	MKT			
DJIA	US	44,421.91	-0.28%	4.41%
S&P 500	US	5,994.57	-0.76%	1.92%
NASDAQ	US	19,391.96	-1.20%	0.42%
DAX	GE	21,428.24	-1.40%	7.63%
FTSE 100	UK	8,583.56	-1.04%	5.02%
CAC 40	FR	7,854.92	-1.20%	6.42%
DFM	AE	5,182.76	0.05%	0.47%
TASI	SA	12,377.03	-0.26%	2.83%
Currencies				
EURUSD		1.0280	0.13%	-0.54%
GBPUSD		1.2394	0.03%	-0.97%
USDJPY		154.66	0.39%	-1.34%
USDCAD		1.4579	-0.62%	0.68%
USDCHF		0.9138	-0.11%	0.55%
USDTRY		35.9617	0.14%	1.84%
USDLBP		89,500	-	-
Commodities				
Gold		2,817.15	-0.05%	7.29%
Silver		31.48	0.00%	9.14%
Platinum		965.26	0.30%	6.58%
Palladium		1,013.60	0.86%	11.84%
Brent Crude		75.96	-1.11%	0.64%
WTI Crude		73.16	-1.76%	0.21%
Natural Gas		211.77	-2.60%	1.66%
Cocoa		10,912.00	0.53%	-1.16%
Beirut Stock Exchange				
Solidere A		111.10	-1.94%	-7.42%
Solidere B		110.00	-0.63%	-7.95%
Bank Audi		2.90	0.00%	16.94%
Blom Bank		5.00	0.00%	-20.00%
Byblos Bank		1.25	0.00%	6.84%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.30%	4.25%	4.17%
EUR-EURIBOR	2.66%	2.59%	2.59%	2.52%
GBP-SONIA	4.71%	4.74%	4.89%	5.14%
JPY-TONAR	0.25%	0.24%	0.23%	0.15%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Factory Orders
US	17:00	Durable Goods Orders

All times in Beirut time

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