

Morning Update

February 5, 2025



Local & Regional Markets

- First shipment of Saudi coffee from Jazan exported to Europe
- Saudi Arabia's non-oil private sector grows at decade-high pace in Jan, PMI shows
- Africa takes GDP recalculation campaign to G20, but scepticism abounds

International Markets

- Wall St futures slip, dollar gives ground to yen
- Wall Street rises on US-China trade optimism, energy boost
- Fed officials see inflation risks from Trump's tariffs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.68	16.76	16.90	16.76

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.15%	4.25%	4.32%	4.51%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,556.04	0.30%	4.73%
S&P 500	US	6,037.88	0.72%	2.66%
NASDAQ	US	19,654.02	1.35%	1.78%
DAX	GE	21,505.70	0.36%	8.02%
FTSE 100	UK	8,570.77	-0.15%	4.87%
CAC 40	FR	7,906.40	0.66%	7.12%
DFM	AE	5,219.08	0.70%	1.17%
TASI	SA	12,433.93	0.46%	3.30%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0377	-0.01%	0.26%
GBPUSD	1.2483	-0.14%	-0.42%
USDJPY	154.27	-0.52%	-2.47%
USDCAD	1.4341	0.00%	-0.34%
USDCHF	0.9055	0.01%	-0.24%
USDTRY	35.9320	0.04%	1.65%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,844.05	0.55%	8.96%
Silver	32.34	-0.13%	11.99%
Platinum	970.18	0.51%	7.34%
Palladium	997.72	-0.72%	8.37%
Brent Crude	76.20	-0.39%	1.69%
WTI Crude	72.70	-0.23%	1.13%
Natural Gas	209.90	-0.42%	3.01%
Cocoa	10,865.00	-0.43%	-1.59%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	110.40	-0.63%	-8.00%
Solidere B	110.00	0.00%	-7.95%
Bank Audi	2.90	0.00%	16.94%
Blom Bank	5.00	0.00%	-20.00%
Byblos Bank	1.25	0.00%	6.84%

Chart of the Day

Gold Slips on Stronger Dollar Bullion climbed to a record last week



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.30%	4.26%	4.19%
EUR-EURIBOR	2.64%	2.56%	2.54%	2.44%
GBP-SONIA	4.71%	4.74%	4.89%	5.14%
JPY-TONAR	0.25%	0.25%	0.24%	0.15%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
US	17:00	ISM Services Index

All times in Beirut time

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