

Morning Update

February 6, 2025

Local & Regional Markets

- UAE's foreign trade hit all-time-high of \$816.8bln by end of 2024
- Oman and Kuwait strengthen bilateral ties
- UAE, Argentina explore new investment opportunities

International Markets

- Bank of England posed to cut rates but inflation worries linger
- Fed officials note abundance of uncertainty in Trump's policy moves
- Wall St ends higher as investors digest earnings, rate cut prospects

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.93	17.01	17.04	17.01

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.14%	4.22%	4.26%	4.43%

Chart of the Day

Dollar Gains Easing Three Months on from Trump Win

Change in Bloomberg Dollar Spot Index days after election



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,873.28	0.71%	5.47%
S&P 500	US	6,061.48	0.39%	3.06%
NASDAQ	US	19,692.33	0.19%	1.98%
DAX	GE	21,585.93	0.37%	8.42%
FTSE 100	UK	8,623.29	0.61%	5.51%
CAC 40	FR	7,891.68	-0.19%	6.92%
DFM	AE	5,218.93	0.00%	1.17%
TASI	SA	12,414.40	-0.16%	3.14%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0420	-0.32%	0.37%
GBPUSD	1.2509	-0.19%	-0.27%
USDJPY	152.29	0.05%	-3.17%
USDCAD	1.4292	0.40%	-0.29%
USDCHF	0.9007	0.26%	-0.52%
USDTRY	35.9042	0.04%	1.58%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,873.08	-0.22%	9.24%
Silver	32.53	-0.85%	11.82%
Platinum	990.31	-0.21%	8.79%
Palladium	999.54	-0.31%	9.02%
Brent Crude	74.61	0.21%	0.17%
WTI Crude	71.03	0.31%	-0.66%
Natural Gas	205.07	0.03%	1.10%
Cocoa	10,517.00	-3.20%	-4.74%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	110.70	0.27%	-7.75%
Solidere B	110.50	0.45%	-7.53%
Bank Audi	2.90	0.00%	16.94%
Blom Bank	5.75	15.00%	-8.00%
Byblos Bank	1.25	0.00%	6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.30%	4.26%	4.19%
EUR-EURIBOR	2.61%	2.54%	2.48%	2.35%
GBP-SONIA	4.71%	4.73%	4.89%	5.14%
JPY-TONAR	0.30%	0.25%	0.24%	0.15%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Bank Rate
US	15:30	Initial Jobless Claims

All times in Beirut time