

# Morning Update

February 7, 2025

## Local & Regional Markets

- Trump's oil price pressure threatens Kuwait's budget
- Dubai's GDP expands by 3.1% in first nine months of 2024
- Saudi: Expat remittances jump 14% in 2024, the highest in 2 years

## International Markets

- Yen firm on rate hike bets; US jobs data in focus
- Bank of England policymakers speak after rate cut, weaker growth forecast
- Bank of Canada governor says Trump's tariffs threat already having an impact

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.93	17.01	17.13	17.01

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.15%	4.24%	4.28%	4.44%

## Chart of the Day



Source: EIA, Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,747.63	-0.28%	5.18%
S&P 500	US	6,083.57	0.36%	3.43%
NASDAQ	US	19,791.99	0.51%	2.49%
DAX	GE	21,902.42	1.47%	10.01%
FTSE 100	UK	8,727.28	1.21%	6.78%
CAC 40	FR	8,007.62	1.47%	8.49%
DFM	AE	5,244.83	-0.14%	1.53%
TASI	SA	12,433.58	0.15%	3.30%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0379	-0.04%	0.25%
GBPUSD	1.2442	-0.15%	-0.77%
USDJPY	151.87	-0.14%	-3.61%
USDCAD	1.4311	0.10%	-0.46%
USDCHF	0.9048	0.17%	-0.15%
USDTRY	35.8809	0.32%	1.80%
USDLBP	89,500	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	2,852.36	0.33%	9.05%
Silver	32.23	-0.17%	11.57%
Platinum	990.96	-0.24%	8.83%
Palladium	980.22	0.02%	7.26%
Brent Crude	74.29	0.52%	0.05%
WTI Crude	70.61	0.44%	-1.12%
Natural Gas	207.47	0.87%	3.14%
Cocoa	10,127.00	-3.71%	-8.27%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	112.10	1.26%	-6.58%
Solidere B	110.50	0.00%	-7.53%
Bank Audi	2.99	3.10%	20.56%
Blom Bank	6.00	4.35%	-4.00%
Byblos Bank	1.25	0.00%	6.84%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.30%	4.25%	4.16%
EUR-EURIBOR	2.62%	2.53%	2.48%	2.37%
GBP-SONIA	4.71%	4.73%	4.89%	5.13%
JPY-TONAR	0.31%	0.25%	0.24%	0.15%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
CA	15:30	Unemployment Rate
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time

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