

Morning Update

February 11, 2025



Local & Regional Markets

- Qatar's CEOs 'remain optimistic' about long-term growth: KPMG
- Deal signed to boost labour market in Bahrain
- Bahrain Steel, Qatar announce \$1.3bln supply deal

International Markets

- Trump raises tariffs on aluminum, steel imports in latest trade war salvo
- Gold soars, stocks sanguine as investors weigh Trump's latest tariff threat
- Fed to wait for months on next rate cut as tariffs risk inflation flare up

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

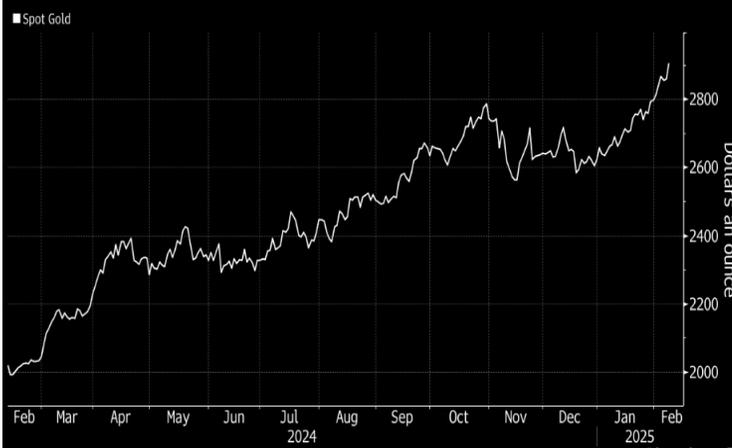
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.30	18.34	18.20	18.34

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.33%	4.23%	4.30%	4.34%	4.50%

Chart of the Day

Gold Rises to Another Record
Tariff threats lift bullion's year-to-date gain to more than 10%



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,470.41	0.38%	4.53%
S&P 500	US	6,066.44	0.67%	3.14%
NASDAQ	US	19,714.27	0.98%	2.09%
DAX	GE	21,911.74	0.57%	10.06%
FTSE 100	UK	8,767.80	0.77%	7.28%
CAC 40	FR	8,006.22	0.42%	8.47%
DFM	AE	5,261.31	0.44%	1.99%
TASI	SA	12,471.72	0.02%	3.62%
Currencies				
EURUSD		1.0312	-0.06%	-0.42%
GBPUSD		1.2380	-0.15%	-1.26%
USDJPY		151.87	0.03%	-3.46%
USDCAD		1.4320	0.09%	-0.40%
USDCHF		0.9113	0.04%	0.42%
USDTRY		35.9959	0.07%	1.87%
USDLBP		89,500	-	-
Commodities				
Gold		2,903.32	0.82%	11.54%
Silver		32.01	-0.03%	10.97%
Platinum		989.12	0.30%	9.21%
Palladium		985.26	0.53%	8.36%
Brent Crude		75.87	0.49%	2.14%
WTI Crude		72.32	0.43%	1.27%
Natural Gas		210.42	0.25%	3.96%
Cocoa		9,878.00	-2.32%	-10.53%
Beirut Stock Exchange				
Solidere A		112.50	0.36%	-6.25%
Solidere B		110.00	-0.45%	-7.95%
Bank Audi		2.99	0.00%	20.56%
Blom Bank		6.00	0.00%	-4.00%
Byblos Bank		1.25	0.00%	6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.31%	4.28%	4.22%
EUR-EURIBOR	2.65%	2.53%	2.47%	2.38%
GBP-SONIA	4.68%	4.72%	4.88%	5.13%
JPY-TONAR	0.34%	0.26%	0.24%	0.15%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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