

Morning Update

February 12, 2025

Local & Regional Markets

- SEC exempts UAE citizens from sewage fees in emirate
- Moderate growth of 3.4% seen for MENA
- Foreign investment drives Oman's real estate boom

International Markets

- Gold off record highs as Fed's Powell douses rate-cut hopes
- Dollar takes a breather ahead of US CPI
- Oil prices retreat after report of U.S. crude stockpile rise

Source(s): Bloomberg, Reuters, Zawya

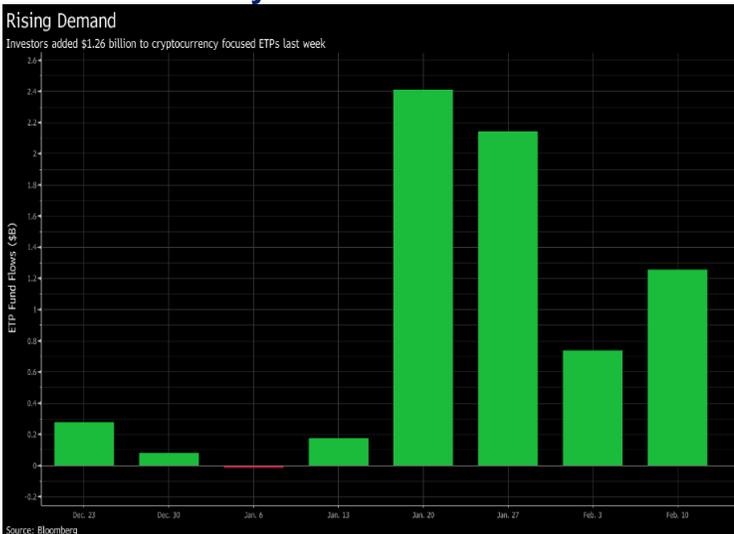
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.84	17.87	18.10	17.87

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.32%	4.22%	4.31%	4.38%	4.54%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,593.65	0.28%	4.82%
S&P 500	US	6,068.50	0.03%	3.18%
NASDAQ	US	19,643.86	-0.36%	1.72%
DAX	GE	22,037.83	0.58%	10.69%
FTSE 100	UK	8,777.39	0.11%	7.39%
CAC 40	FR	8,028.90	0.28%	8.78%
DFM	AE	5,335.76	1.42%	3.43%
TASI	SA	12,424.32	-0.38%	3.22%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0345	0.14%	0.10%
GBPUSD	1.2424	0.17%	-0.59%
USDJPY	152.37	0.78%	-2.41%
USDCAD	1.4307	-0.09%	-0.66%
USDCHF	0.9131	0.00%	0.59%
USDTRY	36.0442	0.04%	1.98%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,905.69	-0.64%	10.01%
Silver	31.92	-0.35%	10.28%
Platinum	990.18	-0.57%	8.38%
Palladium	982.00	-0.40%	7.01%
Brent Crude	77.00	-0.38%	2.77%
WTI Crude	73.32	-0.44%	1.78%
Natural Gas	214.73	-0.06%	5.76%
Cocoa	10,302.00	4.29%	-6.68%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	113.90	1.24%	-5.08%
Solidere B	109.40	-0.55%	-8.45%
Bank Audi	2.99	0.00%	20.56%
Blom Bank	6.00	0.00%	-4.00%
Byblos Bank	1.09	-12.80%	-6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.28%	4.22%
EUR-EURIBOR	2.65%	2.53%	2.47%	2.37%
GBP-SONIA	4.68%	4.71%	4.88%	5.13%
JPY-TONAR	0.34%	0.27%	0.24%	0.15%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	CPI MoM

All times in Beirut time