

Morning Update

February 17, 2025



Local & Regional Markets

- GCC crude oil production in 2023 soars to 17mbpd
- Qatar's updated reforms to attract \$100bln FDI by 2030
- Saudi Arabia's inflation records slight rise reaching 2% in January 2025

International Markets

- Dollar, tech and tariff delays fuel rotation plays
- Indonesia books \$3.45 billion trade surplus in January after weak imports
- Trump's focus on US yields fuels bets on bank leverage rule review

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.30	18.33	18.31	18.33

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.35%	4.21%	4.27%	4.33%	4.48%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,546.08	-0.37%	4.71%
S&P 500	US	6,114.63	-0.01%	3.96%
NASDAQ	US	20,026.77	0.41%	3.71%
DAX	GE	22,513.42	-0.44%	13.08%
FTSE 100	UK	8,732.46	-0.37%	6.84%
CAC 40	FR	8,178.54	0.18%	10.81%
DFM	AE	5,361.96	-0.07%	3.87%
TASI	SA	12,372.07	-0.10%	2.79%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0492	0.00%	1.38%
GBPUSD	1.2586	0.09%	0.62%
USDJPY	152.31	-0.36%	-3.57%
USDCAD	1.4182	-0.06%	-1.50%
USDCHF	0.8998	-0.03%	-0.85%
USDTRY	36.2367	-0.04%	2.43%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,882.53	0.45%	10.34%
Silver	32.10	0.13%	11.46%
Platinum	983.95	0.62%	8.99%
Palladium	969.73	1.22%	7.39%
Brent Crude	74.74	0.20%	0.33%
WTI Crude	70.74	0.07%	-1.30%
Natural Gas	208.99	-0.07%	2.92%
Cocoa	10,325.00	-2.02%	-6.48%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	113.00	0.53%	-5.83%
Solidere B	109.60	0.00%	-8.28%
Bank Audi	3.00	0.33%	20.97%
Blom Bank	6.00	0.00%	-4.00%
Byblos Bank	1.09	0.00%	-6.84%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.32%	4.31%	4.27%
EUR-EURIBOR	2.60%	2.52%	2.51%	2.44%
GBP-SONIA	4.65%	4.71%	4.86%	5.12%
JPY-TONAR	0.39%	0.28%	0.25%	0.16%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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