

Morning Update

February 18, 2025

Local & Regional Markets

- GCC central banks' governors meet with officials of People's Bank of China
- UK's Investment Minister to visit Qatar this week
- 'UAE-France High-Level Business Council' to strengthen economic, investment cooperation

International Markets

- European shares eye record highs on Ukraine peace hopes
- Gold gains as US tariff uncertainty upholds safe-haven demand
- Japan's economy expands annualised 2,8% in Oct-Dec

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.34	18.38	18.41	18.38

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.33%	4.19%	4.29%	4.35%	4.51%

Chart of the Day

Goldman Raises Year-End Gold Target to \$3,100 Bullion to gain on central-bank demand, bank says



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	44,546.08	-0.37%	4.71%
S&P 500	US	6,114.63	-0.01%	3.96%
NASDAQ	US	20,026.77	0.41%	3.71%
DAX	GE	22,798.09	1.26%	14.51%
FTSE 100	UK	8,768.01	0.41%	7.28%
CAC 40	FR	8,189.13	0.13%	10.95%
DFM	AE	5,382.85	0.39%	4.35%
TASI	SA	12,266.46	-0.85%	1.91%
Currencies				
EURUSD		1.0483	-0.29%	1.00%
GBPUSD		1.2623	-0.23%	0.60%
USDJPY		151.39	0.47%	-3.35%
USDCAD		1.4183	0.17%	-1.28%
USDCHF		0.9007	-0.03%	-0.48%
USDTRY		36.2420	0.04%	2.54%
USDLBP		89,500	-	-
Commodities				
Gold		2,898.54	0.44%	10.93%
Silver		32.35	0.02%	12.19%
Platinum		981.76	0.28%	8.37%
Palladium		978.51	0.31%	7.39%
Brent Crude		75.22	0.27%	1.05%
WTI Crude		70.74	1.09%	-0.29%
Natural Gas		208.99	0.56%	3.58%
Cocoa		10,325.00	-2.02%	-6.48%
Beirut Stock Exchange				
Solidere A		107.80	-4.60%	-10.17%
Solidere B		110.70	1.00%	-7.36%
Bank Audi		3.00	0.00%	20.97%
Blom Bank		6.00	0.00%	-4.00%
Byblos Bank		1.09	0.00%	-6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound		4.50%		
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.32%	4.31%	4.27%
EUR-EURIBOR	2.60%	2.52%	2.51%	2.44%
GBP-SONIA	4.62%	4.70%	4.86%	5.11%
JPY-TONAR	0.39%	0.28%	0.25%	0.16%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time

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