

# Morning Update

February 19, 2025



## Local & Regional Markets

- Qatar commits to invest \$10bln in India
- Asia demonstrates strong investment interest in Saudi Arabia
- Jordan, Kuwait Fund sign \$65.2mln agreements for education, infrastructure projects

## International Markets

- Trump's SEC leader shifts power from investors to boardrooms
- Foreign holdings of US Treasuries fall in December
- BOJ policymaker calls for more rate hikes, warns of inflation risk

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.43	18.47	18.62	18.47

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.35%	4.20%	4.32%	4.39%	4.54%

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,556.34	0.02%	4.73%
S&P 500	US	6,129.58	0.24%	4.22%
NASDAQ	US	20,041.26	0.07%	3.78%
DAX	GE	22,844.50	0.20%	14.74%
FTSE 100	UK	8,766.73	-0.01%	7.26%
CAC 40	FR	8,206.56	0.21%	11.19%
DFM	AE	5,374.50	-0.05%	4.13%
TASI	SA	12,333.67	0.55%	2.47%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0446	0.13%	1.07%
GBPUSD	1.2600	0.18%	0.83%
USDJPY	151.93	-0.18%	-3.62%
USDCAD	1.4193	-0.10%	-1.47%
USDCHF	0.9034	-0.03%	-0.57%
USDTRY	36.2690	0.07%	2.65%
USDLBP	89,500	-	-

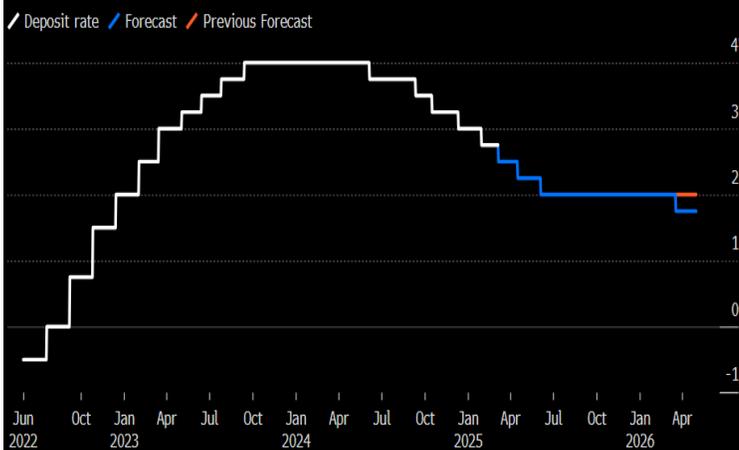
Commodities	Last Close	Daily Return	YTD Return
Gold	2,931.28	0.08%	11.79%
Silver	32.79	-0.02%	13.70%
Platinum	983.24	-0.40%	7.80%
Palladium	990.49	-0.67%	7.64%
Brent Crude	75.84	0.29%	1.90%
WTI Crude	71.85	0.33%	0.52%
Natural Gas	208.67	0.40%	3.25%
Cocoa	10,491.00	1.61%	-4.97%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	106.30	-1.39%	-11.42%
Solidere B	108.10	-2.35%	-9.54%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	6.60	10.00%	5.60%
Byblos Bank	1.09	0.00%	-6.84%

## Chart of the Day

### ECB Rates May Fall Further Than Previously Foreseen



Source: Bloomberg survey of economists conducted Feb. 7-13

Bloomberg

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.32%	4.30%	4.23%
EUR-EURIBOR	2.62%	2.51%	2.49%	2.42%
GBP-SONIA	4.62%	4.70%	4.86%	5.11%
JPY-TONAR	0.39%	0.29%	0.26%	0.17%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:30	Housing Starts
US	21:00	FOMC Meeting Minutes

All times in Beirut time

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