

Morning Update

February 20, 2025



Local & Regional Markets

- GCC turns oil crisis into economic diversification opportunity
- Qatar, UK natural partners in pioneering technologies
- Oman ranks 8th in global entrepreneurship index

International Markets

- Gold eases as dollar holds ground, focus on Trump tariffs
- Oil prices ease after report of US crude inventories rise
- Fed officials weighed slowing or pausing bond drawdown last month

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.59	18.66	18.68	18.66

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.35%	4.19%	4.27%	4.35%	4.52%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,627.59	0.16%	4.90%
S&P 500	US	6,144.15	0.24%	4.46%
NASDAQ	US	20,056.25	0.07%	3.86%
DAX	GE	22,433.63	-1.80%	12.68%
FTSE 100	UK	8,712.53	-0.62%	6.60%
CAC 40	FR	8,110.54	-1.17%	9.89%
DFM	AE	5,388.64	0.26%	4.46%
TASI	SA	12,317.59	-0.13%	2.34%

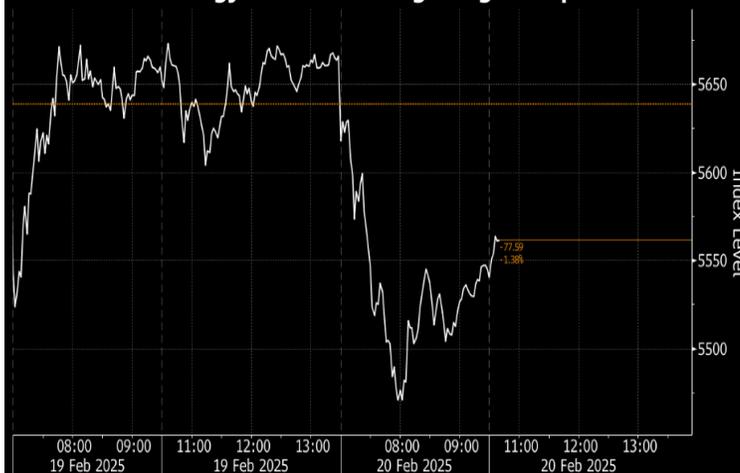
Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0410	0.18%	0.77%
GBPUSD	1.2573	0.17%	0.60%
USDJPY	151.71	-0.92%	-4.46%
USDCAD	1.4237	-0.09%	-1.15%
USDCHF	0.9049	-0.03%	-0.54%
USDTRY	36.2994	0.07%	2.72%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,923.88	0.69%	12.18%
Silver	32.63	0.64%	13.89%
Platinum	971.37	0.47%	7.43%
Palladium	973.01	0.45%	6.93%
Brent Crude	76.04	-0.32%	1.55%
WTI Crude	72.25	-0.51%	0.22%
Natural Gas	208.65	-0.59%	2.22%
Cocoa	10,400.00	-0.87%	-5.80%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	108.40	1.98%	-9.67%
Solidere B	108.10	0.00%	-9.54%
Bank Audi	3.00	0.00%	20.97%
Blom Bank	6.60	0.00%	5.60%
Byblos Bank	1.09	0.00%	-6.84%

Chart of the Day

Chinese Technology Shares in Hong Kong Slump



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.33%	4.31%	4.25%
EUR-EURIBOR	2.62%	2.52%	2.48%	2.44%
GBP-SONIA	4.62%	4.69%	4.85%	5.11%
JPY-TONAR	0.42%	0.29%	0.26%	0.17%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Initial Jobless Claims
US	17:00	Leading Index

All times in Beirut time

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