

# Morning Update

February 21, 2025



## Local & Regional Markets

- UAE, Poland explore new areas of trade, economic cooperation
- Qatar: Celebrating Commercial Bank's partnership with the Ministry of Labour
- Web Summit Qatar 2025 to see record number of startups, investors participation

## International Markets

- Dollar hits year-to-date lows as bulls get nervous; yen retreats from high
- Gold set for eighth weekly gain as tariff threats boost safe-haven demand
- S&P 500 edges to record closing high as Fed minutes parsed

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

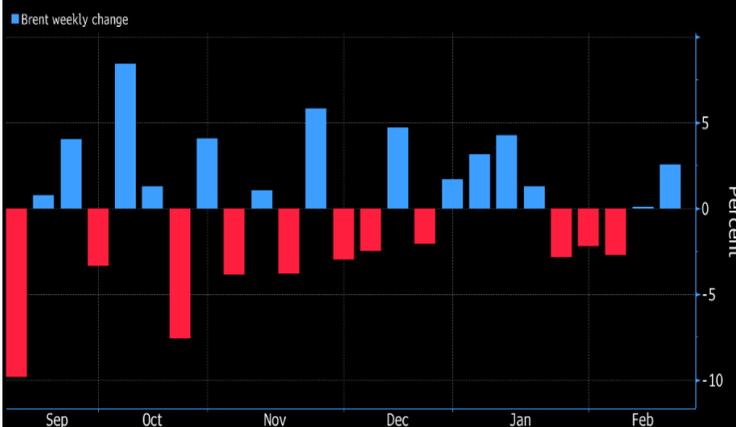
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.55	18.59	18.65	18.76

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.33%	4.17%	4.26%	4.33%	4.49%

## Chart of the Day

**Oil Heads for Biggest Weekly Advance Since Early January**  
Outlook clouded by supply uncertainties from OPEC+, Kazakhstan, Iraq



Source: ICE Futures Europe

Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	44,176.65	-1.01%	3.84%
S&P 500	US	6,117.52	-0.43%	4.01%
NASDAQ	US	19,962.36	-0.47%	3.37%
DAX	GE	22,314.65	-0.53%	12.08%
FTSE 100	UK	8,662.97	-0.57%	5.99%
CAC 40	FR	8,122.58	0.15%	10.05%
DFM	AE	5,380.21	-0.29%	3.99%
TASI	SA	12,388.15	0.57%	2.92%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0489	0.03%	1.38%
GBPUSD	1.2653	0.07%	1.14%
USDJPY	149.47	0.65%	-4.39%
USDCAD	1.4186	-0.04%	-1.46%
USDCHF	0.8984	-0.03%	-0.95%
USDTRY	36.2896	0.33%	2.95%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,940.61	-0.34%	11.67%
Silver	33.04	-0.49%	14.02%
Platinum	980.70	-0.84%	7.05%
Palladium	988.00	-1.44%	6.54%
Brent Crude	76.48	-0.17%	2.29%
WTI Crude	72.48	-0.18%	0.88%
Natural Gas	208.65	-0.40%	2.42%
Cocoa	10,267.00	-1.28%	-7.00%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	109.00	0.55%	-9.17%
Solidere B	107.20	-0.83%	-10.29%
Bank Audi	3.05	1.67%	22.98%
Blom Bank	6.60	0.00%	5.60%
Byblos Bank	1.26	15.60%	7.69%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.33%	4.31%	4.24%
EUR-EURIBOR	2.64%	2.53%	2.47%	2.45%
GBP-SONIA	4.60%	4.69%	4.85%	5.10%
JPY-TONAR	0.42%	0.29%	0.26%	0.17%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment
US	17:00	Existing Home Sales

All times in Beirut time

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