

Morning Update

February 24, 2025

Local & Regional Markets

- Bahrain and Egypt aim to more than double their bilateral trade
- Abu Dhabi, China sign deals to enhance cooperation
- Qatar will continue to support startups

International Markets

- European stock futures, euro climb as Germany stays mainstream
- Bank of Canada head wants review to leave 2% inflation target unchanged
- Euro, stock futures rise after conservatives win German election

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.55	18.59	18.60	18.53

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.32%	4.15%	4.21%	4.27%	4.43%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	43,428.02	-1.69%	2.08%
S&P 500	US	6,013.13	-1.71%	2.24%
NASDAQ	US	19,524.01	-2.20%	1.10%
DAX	GE	22,287.56	-0.12%	11.95%
FTSE 100	UK	8,659.37	-0.04%	5.95%
CAC 40	FR	8,154.51	0.39%	10.48%
DFM	AE	5,359.25	-0.39%	3.89%
TASI	SA	12,388.15	0.57%	2.92%
Currencies				
EURUSD		1.0458	0.56%	1.62%
GBPUSD		1.2632	0.34%	1.25%
USDJPY		149.27	0.10%	-5.04%
USDCAD		1.4224	-0.23%	-1.38%
USDCHF		0.8983	-0.03%	-1.28%
USDTRY		36.4269	0.00%	3.02%
USDLBP		89,500	-	-
Commodities				
Gold		2,936.05	0.12%	12.01%
Silver		32.46	0.58%	13.20%
Platinum		973.00	0.43%	7.57%
Palladium		970.49	-0.13%	6.04%
Brent Crude		74.43	-0.16%	-0.44%
WTI Crude		70.40	-0.27%	-2.11%
Natural Gas		202.67	0.01%	-0.10%
Cocoa		9,140.00	-10.98%	-17.21%
Beirut Stock Exchange				
Solidere A		110.00	0.92%	-8.33%
Solidere B		105.30	-1.77%	-11.88%
Bank Audi		3.24	6.23%	30.65%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		1.15	-8.73%	-1.71%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.29%	4.22%
EUR-EURIBOR	2.60%	2.52%	2.45%	2.46%
GBP-SONIA	4.59%	4.69%	4.84%	5.10%
JPY-TONAR	0.42%	0.29%	0.26%	0.17%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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