

Morning Update

February 25, 2025

Local & Regional Markets

- Saudi, New Zealand foreign ministers explore ways to enhance cooperation
- Saudi-Jordan trade hits \$12.5bln over 5 years
- Italy's Meloni bags UAE investment pledge worth \$40bln

International Markets

- Asian shares slide on US curbs on China, euro gives up gains
- Fed expected to respond strongly to inflation, job market conditions, research shows
- Fed needs more clarity before it can go back to cutting rates, says Goolsbee

Source(s): Bloomberg, Reuters, Zawya

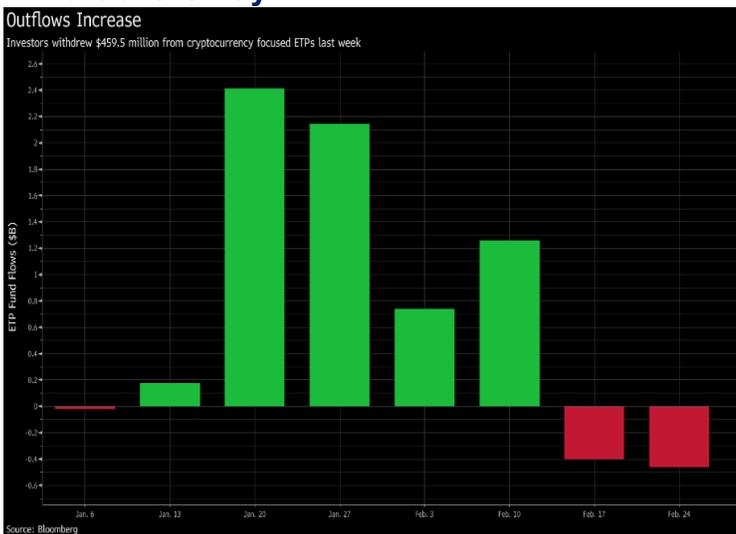
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.47	18.51	18.32	18.45

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.28%	4.11%	4.15%	4.21%	4.38%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,461.21	0.08%	2.16%
S&P 500	US	5,983.25	-0.50%	1.73%
NASDAQ	US	19,286.93	-1.21%	-0.12%
DAX	GE	22,425.93	0.62%	12.64%
FTSE 100	UK	8,658.98	0.00%	5.95%
CAC 40	FR	8,090.99	-0.78%	9.62%
DFM	AE	5,334.87	0.19%	3.61%
TASI	SA	12,319.46	-0.55%	2.35%
Currencies				
EURUSD		1.0473	0.04%	1.24%
GBPUSD		1.2640	-0.03%	0.93%
USDJPY		149.58	0.10%	-4.84%
USDCAD		1.4225	0.17%	-0.98%
USDCHF		0.8970	-0.03%	-1.18%
USDTRY		36.4356	0.07%	3.10%
USDLBP		89,500	-	-
Commodities				
Gold		2,943.38	-0.22%	11.91%
Silver		32.28	0.10%	12.05%
Platinum		964.66	0.24%	6.45%
Palladium		942.90	-0.11%	3.05%
Brent Crude		74.78	0.45%	0.64%
WTI Crude		70.70	0.57%	-0.86%
Natural Gas		201.10	1.02%	0.12%
Cocoa		8,482.00	-7.20%	-23.17%
Beirut Stock Exchange				
Solidere A		108.80	-1.09%	-9.33%
Solidere B		110.00	4.46%	-7.95%
Bank Audi		3.02	-6.79%	21.77%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		1.15	0.00%	-1.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.28%	4.19%
EUR-EURIBOR	2.60%	2.52%	2.45%	2.46%
GBP-SONIA	4.57%	4.68%	4.84%	5.10%
JPY-TONAR	0.45%	0.30%	0.26%	0.17%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time