

Morning Update

February 26, 2025



Local & Regional Markets

- Saudi Arabia ranks first globally in government trust and future outlook
- Saudi non-oil exports jump 18% in December 2024
- Kuwait oil price down USD 1.9 to USD 77.25 pb

International Markets

- Treasury yields rebound slightly, dollar undermined by US growth worries
- Oil edges up as US stockpile report counters rising supply concerns
- G20 finance ministers, central bankers to meet amid fractious geopolitics

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.30	18.34	18.35	18.28

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.09%	4.12%	4.16%	4.33%

Chart of the Day

Gold Dips After Reaching All-Time High
The precious metal has gained around 10% so far this year



Source: Bloomberg

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,621.16	0.37%	2.53%
S&P 500	US	5,955.25	-0.47%	1.25%
NASDAQ	US	19,026.39	-1.35%	-1.47%
DAX	GE	22,410.27	-0.07%	12.56%
FTSE 100	UK	8,668.67	0.11%	6.06%
CAC 40	FR	8,051.07	-0.49%	9.08%
DFM	AE	5,342.43	0.14%	3.56%
TASI	SA	12,301.23	-0.15%	2.20%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0502	-0.10%	1.37%
GBPUSD	1.2663	-0.21%	0.94%
USDJPY	149.08	0.24%	-5.04%
USDCAD	1.4293	0.26%	-0.42%
USDCHF	0.8925	-0.03%	-1.45%
USDTRY	36.4469	0.04%	3.10%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,907.71	0.28%	11.10%
Silver	31.55	0.60%	10.05%
Platinum	963.84	0.44%	6.57%
Palladium	929.58	1.15%	2.87%
Brent Crude	73.02	0.25%	-1.93%
WTI Crude	68.93	0.23%	-3.67%
Natural Gas	196.73	-0.01%	-3.06%
Cocoa	8,805.00	3.81%	-20.24%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	105.70	-2.85%	-11.92%
Solidere B	105.00	-4.55%	-12.13%
Bank Audi	3.02	0.00%	21.77%
Blom Bank	6.60	0.00%	5.60%
Byblos Bank	1.15	0.00%	-1.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.27%	4.17%
EUR-EURIBOR	2.60%	2.52%	2.42%	2.43%
GBP-SONIA	4.57%	4.68%	4.84%	5.10%
JPY-TONAR	0.45%	0.30%	0.26%	0.18%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	New Home Sales

All times in Beirut time

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