

Morning Update

February 27, 2025

Local & Regional Markets

- Saudi Arabia and Greece agree to boost trade and investment
- Fintech sector contributes 8.7% to UAE GDP: Minister of Economy
- Kuwait oil price up 57 cents to USD 77.82 pb - KPC

International Markets

- Bitcoin falls by 5% at \$84,201
- Wall St closes mixed as European stocks hit record; Nvidia reports
- Mercedes-Benz plans to cut 15% jobs in China, Bloomberg News reports

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.34	18.38	18.38	18.32

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.29%	4.09%	4.07%	4.11%	4.28%

Chart of the Day

Cocoa Is Still Pricey Even After Easing From Record



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	43,433.12	-0.43%	2.09%
S&P 500	US	5,956.06	0.01%	1.27%
NASDAQ	US	19,075.26	0.26%	-1.22%
DAX	GE	22,794.11	1.71%	14.49%
FTSE 100	UK	8,731.46	0.72%	6.83%
CAC 40	FR	8,143.92	1.15%	10.34%
DFM	AE	5,351.98	0.18%	3.75%
TASI	SA	12,232.65	-0.56%	1.63%
Currencies				
EURUSD		1.0493	-0.30%	1.09%
GBPUSD		1.2685	-0.25%	1.07%
USDJPY		149.15	0.09%	-5.14%
USDCAD		1.4318	0.27%	-0.23%
USDCHF		0.8942	-0.03%	-1.18%
USDTRY		36.4578	0.00%	3.10%
USDLBP		89,500	-	-
Commodities				
Gold		2,913.89	-0.71%	10.24%
Silver		31.91	-0.98%	9.55%
Platinum		969.65	-0.56%	6.14%
Palladium		930.76	-0.50%	1.32%
Brent Crude		72.53	0.33%	-2.51%
WTI Crude		68.62	0.19%	-4.14%
Natural Gas		194.89	-0.41%	-4.35%
Cocoa		9,230.00	4.83%	-16.39%
Beirut Stock Exchange				
Solidere A		104.90	-0.76%	-12.58%
Solidere B		105.00	0.00%	-12.13%
Bank Audi		2.81	-6.95%	13.31%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		1.11	-3.48%	-5.13%

Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.31%	4.25%	4.12%
EUR-EURIBOR	2.57%	2.53%	2.41%	2.42%
GBP-SONIA	4.57%	4.67%	4.84%	5.09%
JPY-TONAR	0.47%	0.31%	0.27%	0.18%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	GDP Price Index
US	15:30	Initial Jobless Claims

All times in Beirut time

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