

Morning Update

February 28, 2025



Local & Regional Markets

- DFSA announces 31% increase in number of authorised firms in 2024
- Egypt, Kuwait to announce major investment projects soon
- UAE: Ministry of Finance launches Federal Government Procurement Procedures Guide

International Markets

- Bitcoin slides more than 5% to lowest since November 11
- No place to hide from Trump tariff worries
- Gold set for biggest weekly drop since November; focus on US inflation data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.34	18.38	18.52	18.32

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.26%	4.06%	4.00%	4.04%	4.23%

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	43,239.50	-0.45%	1.63%
S&P 500	US	5,861.57	-1.59%	-0.34%
NASDAQ	US	18,544.42	-2.78%	-3.97%
DAX	GE	22,550.89	-1.07%	13.27%
FTSE 100	UK	8,756.21	0.28%	7.14%
CAC 40	FR	8,102.52	-0.51%	9.78%
DFM	AE	5,361.10	0.17%	3.92%
TASI	SA	12,111.90	-0.99%	0.63%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0407	-0.16%	0.40%
GBPUSD	1.2613	-0.21%	0.54%
USDJPY	149.97	-0.07%	-4.77%
USDCAD	1.4429	0.07%	0.35%
USDCHF	0.8993	-0.03%	-0.94%
USDTRY	36.4284	0.26%	3.29%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,883.38	-0.60%	9.21%
Silver	31.47	-0.63%	8.42%
Platinum	954.34	-0.17%	4.88%
Palladium	921.15	0.09%	0.87%
Brent Crude	74.04	-0.46%	-1.26%
WTI Crude	70.35	-0.63%	-2.52%
Natural Gas	199.66	2.45%	-1.60%
Cocoa	9,255.00	0.27%	-16.17%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	104.60	-0.29%	-12.83%
Solidere B	104.10	-0.86%	-12.89%
Bank Audi	2.81	0.00%	13.31%
Blom Bank	6.60	0.00%	5.60%
Byblos Bank	1.11	0.00%	-5.13%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.26%	4.13%
EUR-EURIBOR	2.55%	2.50%	2.39%	2.40%
GBP-SONIA	4.54%	4.67%	4.83%	5.09%
JPY-TONAR	0.47%	0.31%	0.27%	0.18%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Personal Spending
CA	15:30	GDP YoY

All times in Beirut time

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