

# Morning Update

March 3, 2025

## Local & Regional Markets

- GCC fixed income market sees \$148bln in primary issuances
- Saudi real GDP grows 4.4% in Q4, highest in two years
- Qatar: "QSE index fell 2,1% in February, expects recovery next month"

## International Markets

- Bitcoin up by a fifth after Trump lists reserve tokens
- Swiss central bank posts profit of 80.7 billion Swiss francs in 2024
- Trump names cryptocurrencies in strategic reserve, sending prices up

Source(s): Bloomberg, Reuters, Zawya

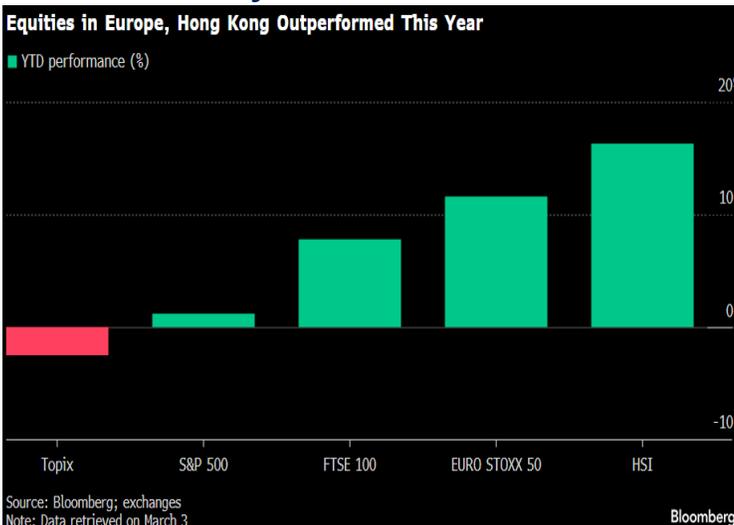
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.55	18.70	18.81	18.53

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.25%	4.05%	3.99%	4.04%	4.23%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	43,840.91	1.39%	3.05%
S&P 500	US	5,954.50	1.59%	1.24%
NASDAQ	US	18,847.28	1.63%	-2.40%
DAX	GE	22,551.43	0.00%	13.27%
FTSE 100	UK	8,809.74	0.61%	7.79%
CAC 40	FR	8,111.63	0.11%	9.90%
DFM	AE	5,317.63	-0.81%	3.08%
TASI	SA	12,035.45	-0.63%	-0.01%
Currencies				
EURUSD		1.0375	0.37%	0.62%
GBPUSD		1.2577	0.19%	0.66%
USDJPY		150.63	-0.18%	-4.45%
USDCAD		1.4461	-0.10%	0.39%
USDCHF		0.9031	-0.03%	-0.62%
USDTRY		36.4685	0.15%	3.29%
USDLBP		89,500	-	-
Commodities				
Gold		2,857.83	0.23%	9.14%
Silver		31.15	0.44%	8.49%
Platinum		949.43	-0.03%	4.48%
Palladium		922.15	1.03%	1.93%
Brent Crude		72.81	0.33%	-2.13%
WTI Crude		69.76	0.34%	-2.40%
Natural Gas		222.23	0.19%	-0.04%
Cocoa		9,124.00	-1.42%	-17.36%
Beirut Stock Exchange				
Solidere A		103.30	-1.24%	-13.92%
Solidere B		104.10	0.00%	-12.89%
Bank Audi		2.53	-9.96%	2.02%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		1.10	-0.90%	-5.98%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.32%	4.26%	4.13%
EUR-EURIBOR	2.46%	2.46%	2.36%	2.39%
GBP-SONIA	4.52%	4.67%	4.82%	5.09%
JPY-TONAR	0.47%	0.32%	0.27%	0.18%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	17:00	Construction Spending MoM
US	17:00	ISM Manufacturing

All times in Beirut time