

# Morning Update

March 5, 2025



## Local & Regional Markets

- UAE's non-oil sector growth holds steady in February - PMI
- Kuwaiti oil price down to USD 76.13 pb
- Saudi and Lebanon reaffirm importance of strengthening Arab joint work and fully implementing Taif Agreement

## International Markets

- Morning Bid: Tariffs stand out amid menagerie of market drivers
- Whisper it and it's back: Recession risk creeps onto markets' radar
- Trump says Ukraine willing to negotiate, Russia 'ready for peace'

Source(s): Bloomberg, Reuters, Zawya

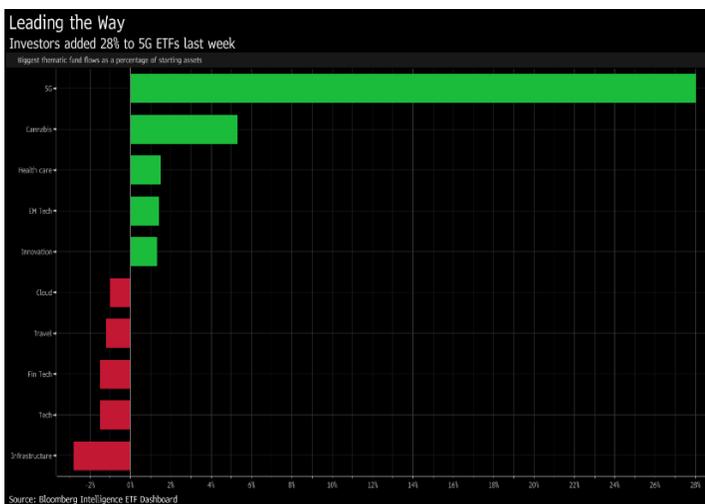
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.96	19.00	19.03	18.94

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	4.03%	3.96%	4.03%	4.24%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	42,520.99	-1.55%	-0.05%
S&P 500	US	5,778.15	-1.22%	-1.76%
NASDAQ	US	18,285.16	-0.35%	-5.31%
DAX	GE	22,326.81	-3.54%	12.14%
FTSE 100	UK	8,759.00	-1.27%	7.17%
CAC 40	FR	8,047.92	-1.85%	9.04%
DFM	AE	5,354.65	0.51%	3.80%
TASI	SA	11,931.70	-1.58%	-0.87%

Currencies				
EURUSD		1.0542	0.86%	2.74%
GBPUSD		1.2744	0.41%	2.21%
USDJPY		148.74	0.64%	-4.87%
USDCAD		1.4528	-0.71%	0.25%
USDCHF		0.8898	-0.03%	-2.04%
USDTRY		36.4450	0.04%	3.10%
USDLBP		89,500	-	-

Commodities				
Gold		2,911.70	0.25%	11.23%
Silver		31.74	1.19%	11.37%
Platinum		963.65	0.32%	6.41%
Palladium		949.59	0.76%	4.68%
Brent Crude		71.04	-0.34%	-5.14%
WTI Crude		68.26	-0.85%	-5.63%
Natural Gas		219.42	-1.03%	-2.51%
Cocoa		8,376.00	2.00%	-24.13%

Beirut Stock Exchange				
Solidere A		104.60	-3.15%	-12.83%
Solidere B		106.40	0.00%	-10.96%
Bank Audi		2.75	8.70%	10.89%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		1.10	0.00%	-5.98%

## Interest Rates

US Federal Funds				
Target - Upper Bound				4.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.31%	4.23%	4.07%
EUR-EURIBOR	2.47%	2.46%	2.33%	2.37%
GBP-SONIA	4.48%	4.66%	4.81%	5.08%
JPY-TONAR	0.47%	0.33%	0.27%	0.19%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change

All times in Beirut time

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