

# Morning Update

March 6, 2025



## Market Levels

### Local & Regional Markets

- UAE's real GDP posted significant growth of 3.8% during first nine months of 2024
- UAE's FAB prepares overhaul, picks Citi veteran as new investment banking head
- Saudi Investment Marketing Authority set to stimulate foreign investment flows: minister

### International Markets

- Morning Bid: ECB's last easy decision
- Stocks rise as tariff reprieve lifts sentiment
- Investors spy the dawn of a tectonic shift away from US markets

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.96	19.00	19.03	18.94

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	4.04%	4.05%	4.12%	4.32%

Indices	MKT	Last Close	Daily Return	YTD Return
		DJIA	US	43,006.59
S&P 500	US	5,842.63	1.12%	-0.66%
NASDAQ	US	18,552.73	1.46%	-3.93%
DAX	GE	23,081.03	3.38%	15.93%
FTSE 100	UK	8,755.84	-0.04%	7.13%
CAC 40	FR	8,173.75	1.56%	10.74%
DFM	AE	5,313.16	-0.77%	2.99%
TASI	SA	11,898.86	-0.28%	-1.14%

  

Currencies				
EURUSD		1.0785	0.18%	4.40%
GBPUSD		1.2880	0.14%	3.03%
USDJPY		148.87	0.12%	-5.28%
USDCAD		1.4357	-0.11%	-0.34%
USDCHF		0.8908	-0.03%	-1.82%
USDTRY		36.4307	0.00%	3.02%
USDLBP		89,500	-	-

  

Commodities				
Gold		2,916.09	0.03%	11.15%
Silver		32.59	-0.27%	12.70%
Platinum		965.25	0.01%	6.27%
Palladium		940.98	0.28%	3.24%
Brent Crude		69.30	0.49%	-6.70%
WTI Crude		66.31	0.48%	-7.10%
Natural Gas		213.70	0.14%	-3.93%
Cocoa		8,066.00	-3.70%	-26.94%

  

Beirut Stock Exchange				
Solidere A		104.70	0.10%	-12.75%
Solidere B		106.40	0.00%	-10.96%
Bank Audi		2.75	0.00%	10.89%
Blom Bank		6.60	0.00%	5.60%
Byblos Bank		1.10	0.00%	-5.98%

## Chart of the Day



## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.30%	4.22%	4.06%
EUR-EURIBOR	2.47%	2.49%	2.34%	2.38%
GBP-SONIA	4.47%	4.65%	4.81%	5.08%
JPY-TONAR	0.47%	0.33%	0.28%	0.19%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
EU	15:15	ECB Main Refinancing Rate
US	15:30	Initial Jobless Claims

All times in Beirut time

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