

Morning Update

March 7, 2025



Market Levels

Local & Regional Markets

- Non-profit sector contributes over \$26.66bln to Saudi economy for first time
- Trump says he will go to Saudi Arabia to reach \$1trln deal
- UAE's nine-month real GDP in 2024 grew by 3.8%, says report

International Markets

- Trump signs order to establish strategic bitcoin reserve
- Inflation risks may stir BOJ discussion of rate hike in May, sources say
- Fed may need to stay patient on rates until summer, Bostic signals

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.66	18.82	18.85	18.83

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	3.99%	3.94%	4.02%	4.25%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	42,579.08	-0.99%	0.08%
S&P 500	US	5,738.52	-1.78%	-2.43%
NASDAQ	US	18,069.26	-2.61%	-6.43%
DAX	GE	23,419.48	1.47%	17.63%
FTSE 100	UK	8,682.84	-0.83%	6.24%
CAC 40	FR	8,197.67	0.29%	11.07%
DFM	AE	5,273.75	-0.74%	2.23%
TASI	SA	11,811.11	-0.74%	-1.87%
Currencies				
EURUSD		1.0797	0.16%	4.49%
GBPUSD		1.2888	0.00%	2.95%
USDJPY		147.92	-0.21%	-6.20%
USDCAD		1.4304	0.00%	-0.60%
USDCHF		0.8845	-0.03%	-2.84%
USDTRY		36.4141	0.18%	3.17%
USDLBP		89,500	-	-
Commodities				
Gold		2,915.62	-0.17%	10.91%
Silver		32.64	-0.12%	13.04%
Platinum		971.12	0.07%	6.97%
Palladium		945.98	0.11%	3.61%
Brent Crude		69.46	0.14%	-6.81%
WTI Crude		66.36	0.09%	-7.39%
Natural Gas		210.12	-0.11%	-5.77%
Cocoa		8,187.00	1.50%	-25.84%
Beirut Stock Exchange				
Solidere A		104.70	0.00%	-12.75%
Solidere B		104.30	-1.97%	-12.72%
Bank Audi		2.74	-0.36%	10.48%
Blom Bank		7.00	6.06%	12.00%
Byblos Bank		1.10	0.00%	-5.98%

Chart of the Day

Gold Falls, Still Up More Than 10% This Year



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.31%	4.29%	4.18%	3.97%
EUR-EURIBOR	2.49%	2.50%	2.35%	2.39%
GBP-SONIA	4.46%	4.65%	4.80%	5.07%
JPY-TONAR	0.47%	0.33%	0.28%	0.19%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment change

All times in Beirut time

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