

# Morning Update

March 10, 2025

## Market Levels

### Local & Regional Markets

- Liquidity in Saudi economy grows by over \$62.93bln by 2024's end
- Qatar Central Bank's foreign reserves grow 3.81% in February 2025
- Saudi Arabia's GDP grows 1.3% in 2024, driven by non-oil sector expansion

### International Markets

- Bitcoin down 5.47% at \$81,554.67
- Fed should be careful, deliberate with interest rate policy, Daly says
- Morgan Stanley cuts US growth forecast for 2025 on tariff concerns

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

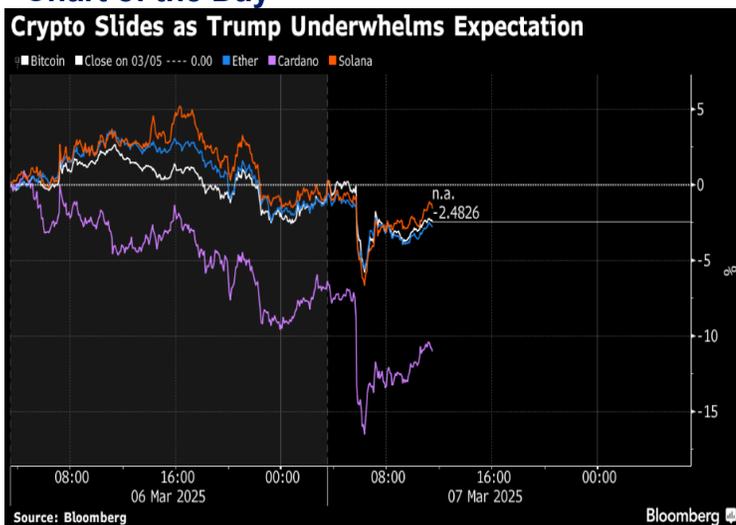
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.57	18.78	18.82	18.71

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.20%	4.01%	3.98%	4.06%	4.28%

		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	42,801.72	0.52%	0.61%
S&P 500	US	5,770.20	0.55%	-1.89%
NASDAQ	US	18,196.22	0.70%	-5.77%
DAX	GE	23,008.94	-1.75%	15.57%
FTSE 100	UK	8,679.88	-0.03%	6.20%
CAC 40	FR	8,120.80	-0.94%	10.03%
DFM	AE	5,222.62	-0.97%	1.24%
TASI	SA	11,836.52	0.22%	-1.66%
<b>Currencies</b>				
EURUSD		1.0833	0.01%	4.69%
GBPUSD		1.2920	-0.08%	3.12%
USDJPY		148.04	-0.24%	-6.14%
USDCAD		1.4372	-0.06%	-0.19%
USDCHF		0.8799	-0.03%	-3.20%
USDTRY		36.4635	0.15%	3.29%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		2,909.10	0.01%	10.86%
Silver		32.54	-0.35%	12.44%
Platinum		969.08	-0.27%	6.39%
Palladium		950.81	-0.05%	3.97%
Brent Crude		70.36	-0.61%	-6.31%
WTI Crude		67.04	-0.69%	-7.17%
Natural Gas		210.87	-0.65%	-5.95%
Cocoa		8,292.00	1.28%	-24.89%
<b>Beirut Stock Exchange</b>				
Solidere A		105.70	0.96%	-11.92%
Solidere B		106.30	1.92%	-11.05%
Bank Audi		2.75	0.36%	10.89%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	-8.18%	-13.68%

## Chart of the Day



## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.29%	4.19%	4.00%
EUR-EURIBOR	2.46%	2.53%	2.41%	2.48%
GBP-SONIA	4.46%	4.65%	4.80%	5.07%
JPY-TONAR	0.47%	0.34%	0.28%	0.19%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time