

# Morning Update

March 11, 2025

## Market Levels

### Local & Regional Markets

- UAE Cabinet approves National Investment Strategy 2031
- Liquidity in Saudi economy records annual growth of \$62.91bln in 2024
- Saudi: Industrial production index rises 1.3% in January

### International Markets

- Oil prices slip on concerns over tariffs, slowdown fears
- Gold rises as dollar, Treasury yields fall; US data awaited
- Japan downgrades Q4 GDP, US tariffs cloud outlook

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

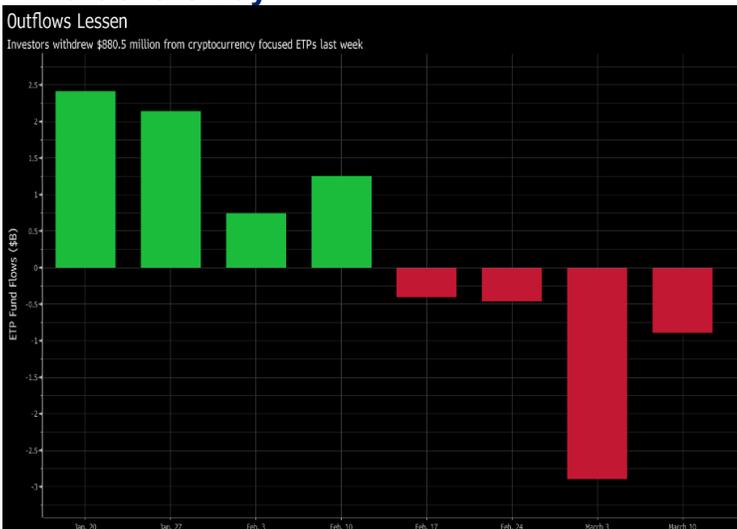
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.40	18.43	18.48	18.42

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.14%	3.95%	3.88%	3.95%	4.19%

		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	41,911.71	-2.08%	-1.49%
S&P 500	US	5,614.56	-2.70%	-4.54%
NASDAQ	US	17,468.32	-4.00%	-9.54%
DAX	GE	22,620.95	-1.69%	13.62%
FTSE 100	UK	8,600.22	-0.92%	5.23%
CAC 40	FR	8,047.60	-0.90%	9.04%
DFM	AE	5,136.08	-1.66%	-0.44%
TASI	SA	11,745.63	-0.77%	-2.42%
<b>Currencies</b>				
EURUSD		1.0830	0.06%	4.72%
GBPUSD		1.2878	-0.02%	2.85%
USDJPY		147.19	0.10%	-6.37%
USDCAD		1.4446	-0.01%	0.38%
USDCHF		0.8813	-0.03%	-3.02%
USDTRY		36.5599	0.04%	3.44%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		2,886.13	0.32%	10.33%
Silver		32.03	0.29%	11.38%
Platinum		962.67	-0.40%	5.55%
Palladium		943.03	0.00%	3.17%
Brent Crude		69.28	0.04%	-7.14%
WTI Crude		66.03	-0.08%	-8.00%
Natural Gas		209.25	-0.26%	-6.31%
Cocoa		8,430.00	1.66%	-23.64%
<b>Beirut Stock Exchange</b>				
Solidere A		104.80	-0.85%	-12.67%
Solidere B		106.30	0.00%	-11.05%
Bank Audi		2.56	-6.91%	3.23%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	0.00%	-13.68%

## Chart of the Day



## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.29%	4.18%	4.00%
EUR-EURIBOR	2.46%	2.53%	2.41%	2.48%
GBP-SONIA	4.46%	4.64%	4.79%	5.07%
JPY-TONAR	0.47%	0.34%	0.28%	0.19%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time