

Morning Update

March 17, 2025

Market Levels

Local & Regional Markets

- S&P raises Saudi Arabia's rating to A+ on economic overhaul
- Dubai chamber sees 33% growth in construction firms
- Saudi Arabia's inflation rate keeps steady at 2% in February

International Markets

- Britain's growth risks put bond investors on high alert
- Dollar on back foot as economic worries sap confidence; yuan firms
- Gold holds steady as geopolitical and economic concerns linger

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.36	18.39	18.51	18.32

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	4.05%	4.00%	4.08%	4.30%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,488.19	1.65%	-2.48%
S&P 500	US	5,638.94	2.13%	-4.13%
NASDAQ	US	17,754.09	2.61%	-8.06%
DAX	GE	22,986.82	1.86%	15.46%
FTSE 100	UK	8,632.33	1.05%	5.62%
CAC 40	FR	8,028.28	1.13%	8.77%
DFM	AE	5,140.61	-0.85%	-0.35%
TASI	SA	11,853.78	1.09%	-1.52%

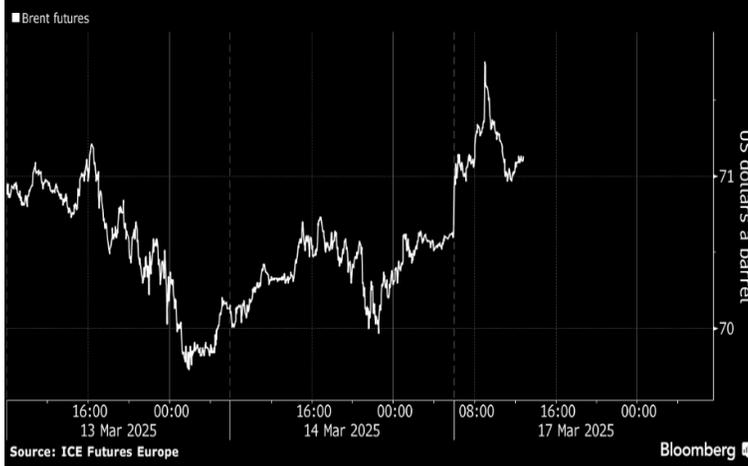
Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0879	0.00%	5.12%
GBPUSD	1.2935	0.02%	3.34%
USDJPY	148.64	0.25%	-5.30%
USDCAD	1.4366	0.07%	-0.10%
USDCHF	0.8851	-0.03%	-2.59%
USDTRY	36.5739	0.29%	3.74%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,984.16	0.08%	13.80%
Silver	33.80	0.04%	17.25%
Platinum	996.67	0.52%	10.28%
Palladium	967.45	0.55%	6.43%
Brent Crude	70.58	0.72%	-4.76%
WTI Crude	67.18	0.73%	-5.65%
Natural Gas	214.87	0.83%	-2.73%
Cocoa	7,867.00	-3.73%	-28.74%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	102.10	-0.49%	-14.92%
Solidere B	101.90	-0.29%	-14.73%
Bank Audi	2.74	0.00%	10.48%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	1.01	0.00%	-13.68%

Chart of the Day

Oil Rises on China Pledge to Boost Economy, Red Sea Risks
Beijing to revive consumption, stabilize stock and real estate markets



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.20%	4.02%
EUR-EURIBOR	2.38%	2.48%	2.42%	2.45%
GBP-SONIA	4.46%	4.63%	4.78%	5.06%
JPY-TONAR	0.47%	0.36%	0.29%	0.20%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:30	Empire Manufacturing

All times in Beirut time

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