

Morning Update

March 18, 2025

Market Levels

Local & Regional Markets

- Bahrain non-oil exports up in January
- Kuwait, China sign framework agreement on renewable energy technology
- Market capitalisation of Muscat Stock Exchange tops \$70bln

International Markets

- Hong Kong stocks and kiwi rise on China outlook
- Oil gains on Mideast risks, China stimulus plan and data
- Dollar stuck near 5-month low, struggles to shake off growth concerns

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.40	18.41	18.46	18.36

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	4.09%	4.02%	4.08%	4.29%

		Last Close	Daily Return	YTD Return
Indices		MKT		
DJIA	US	41,841.63	0.85%	-1.65%
S&P 500	US	5,675.12	0.64%	-3.51%
NASDAQ	US	17,808.66	0.31%	-7.78%
DAX	GE	23,154.57	0.73%	16.30%
FTSE 100	UK	8,680.29	0.56%	6.21%
CAC 40	FR	8,073.98	0.57%	9.39%
DFM	AE	5,171.40	0.60%	0.25%
TASI	SA	11,883.04	0.25%	-1.27%
Currencies				
EURUSD		1.0914	-0.01%	5.45%
GBPUSD		1.2991	-0.10%	3.67%
USDJPY		148.99	0.42%	-4.92%
USDCAD		1.4286	0.13%	-0.60%
USDCHE		0.8807	-0.03%	-2.93%
USDTRY		36.6269	0.07%	3.67%
USDLBP		89,500	-	-
Commodities				
Gold		2,997.92	0.49%	14.79%
Silver		33.81	0.31%	17.61%
Platinum		1,005.18	0.18%	10.85%
Palladium		968.50	0.42%	6.40%
Brent Crude		71.07	0.44%	-4.37%
WTI Crude		67.58	0.43%	-5.37%
Natural Gas		218.12	0.33%	-1.75%
Cocoa		7,827.00	-0.51%	-29.10%
Beirut Stock Exchange				
Solidere A		100.70	-1.37%	-16.08%
Solidere B		101.90	0.00%	-14.73%
Bank Audi		2.74	0.00%	10.48%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound			4.50%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.20%	4.02%
EUR-EURIBOR	2.38%	2.48%	2.42%	2.45%
GBP-SONIA	4.46%	4.62%	4.77%	5.05%
JPY-TONAR	0.47%	0.36%	0.29%	0.20%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:30	Housing Starts
US	15:15	Industrial Production MoM

All times in Beirut time

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