

Morning Update

March 19, 2025



Market Levels

Local & Regional Markets

- Fitch affirms Qatar's rating at AA, outlook stable
- Kuwait Central Bank issues bonds worth \$792 mln
- UAE, EU strengthening trade relations, promoting investment opportunities

International Markets

- BOJ keeps interest rates steady as Trump risk looms
- Oil slips after US-Russia agreement on 30-day energy ceasefire
- Gold climbs to record high on safe-haven demand; Fed decision in focus

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	18.26	18.30	18.22	18.25

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	4.09%	4.03%	4.09%	4.29%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,581.31	-0.62%	-2.26%
S&P 500	US	5,614.66	-1.07%	-4.54%
NASDAQ	US	17,504.12	-1.71%	-9.36%
DAX	GE	23,380.70	0.98%	17.44%
FTSE 100	UK	8,705.23	0.29%	6.51%
CAC 40	FR	8,114.57	0.50%	9.94%
DFM	AE	5,149.13	0.05%	-0.13%
TASI	SA	11,792.40	-0.76%	-2.03%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0950	-0.22%	5.58%
GBPUSD	1.3005	-0.18%	3.69%
USDJPY	149.25	0.37%	-4.79%
USDCAD	1.4304	0.07%	-0.53%
USDCHF	0.8762	-0.03%	-3.37%
USDTRY	36.6820	0.22%	3.97%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,032.64	0.26%	15.86%
Silver	34.00	0.07%	17.99%
Platinum	1,003.43	-0.53%	9.87%
Palladium	968.60	0.01%	5.98%
Brent Crude	70.56	-0.48%	-5.92%
WTI Crude	66.90	-0.54%	-7.22%
Natural Gas	216.84	-0.61%	-3.25%
Cocoa	8,021.00	2.48%	-27.35%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	100.70	0.00%	-16.08%
Solidere B	100.00	-1.86%	-16.32%
Bank Audi	2.75	0.36%	10.89%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	1.01	0.00%	-13.68%

Chart of the Day

Gold Touches Record High as Middle East Tension Escalates



Source: Bloomberg

Bloomberg

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.20%	4.03%
EUR-EURIBOR	2.39%	2.46%	2.42%	2.44%
GBP-SONIA	4.46%	4.62%	4.77%	5.05%
JPY-TONAR	0.47%	0.36%	0.29%	0.20%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	13:00	MBA Mortgage Applications
US	20:00	FOMC Rate Decision (Upper Bound)

All times in Beirut time

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