

March 24, 2025

## Market Levels

### Local & Regional Markets

- StartUp in partnership deal to boost Bahrain SME's digital growth
- Qatar's inflation to average to 1.6% in 2025 from 1.1% in 2024
- UAE commits to \$1.4trln US investment, White House says

### International Markets

- Dollar coasts as traders await Trump tariff clarity
- BOJ says to raise rates if price target to be achieved, despite losses on JGBs
- Canada cancels controversial capital gains tax increase

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.59	17.63	17.72	17.57

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.22%	4.04%	3.96%	4.04%	4.28%

		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	41,985.35	0.08%	-1.31%
S&P 500	US	5,667.56	0.08%	-3.64%
NASDAQ	US	17,784.05	0.52%	-7.91%
DAX	GE	22,891.68	-0.47%	14.98%
FTSE 100	UK	8,646.79	-0.63%	5.80%
CAC 40	FR	8,042.95	-0.63%	8.97%
DFM	AE	5,099.80	-0.39%	-1.53%
TASI	SA	11,694.77	-0.56%	-2.84%
<b>Currencies</b>				
EURUSD		1.0818	0.18%	4.73%
GBPUSD		1.2919	0.16%	3.36%
USDJPY		149.32	0.16%	-4.95%
USDCAD		1.4349	-0.07%	-0.36%
USDCHF		0.8828	-0.03%	-2.76%
USDTRY		37.7298	0.72%	7.45%
USDLBP		89,500	-	-
<b>Commodities</b>				
Gold		3,022.15	0.03%	15.19%
Silver		33.03	0.39%	14.99%
Platinum		979.89	0.11%	7.98%
Palladium		959.83	0.68%	5.73%
Brent Crude		72.16	-0.11%	-3.43%
WTI Crude		68.28	-0.04%	-4.84%
Natural Gas		219.54	-0.42%	-1.86%
Cocoa		7,765.00	-3.79%	-29.66%
<b>Beirut Stock Exchange</b>				
Solidere A		95.35	-3.98%	-20.54%
Solidere B		89.00	-11.53%	-25.52%
Bank Audi		2.65	0.00%	6.85%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	0.00%	-13.68%

## Chart of the Day

### Oil Steadies as Traders Assess Fallout from Tariffs Trump set to announce more levies next week



## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.24%	4.09%
EUR-EURIBOR	2.37%	2.39%	2.40%	2.37%
GBP-SONIA	4.46%	4.61%	4.76%	5.04%
JPY-TONAR	0.47%	0.38%	0.30%	0.21%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:45	S&P Global US Manufacturing PMI

All times in Beirut time