

Morning Update

March 26, 2025

Market Levels

Local & Regional Markets

- Gulf Mercantile Exchange marks first trade on ACE
- Kuwait oil price down 32 cents to USD 76.28 pb
- Oman: Tourism to contribute 3.5% to GDP by 2030

International Markets

- Stocks gain, dollar drifts as traders ponder Trump tariff outlook
- Dollar unmoored as traders unsure on US tariffs
- Gold eases on a stronger dollar; concerns loom over Trump's reciprocal tariff plans

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.20	17.19	17.21	17.14

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	4.08%	4.01%	4.09%	4.34%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,587.50	0.01%	0.10%
S&P 500	US	5,776.65	0.16%	-1.78%
NASDAQ	US	18,271.86	0.46%	-5.38%
DAX	GE	23,109.79	1.13%	16.08%
FTSE 100	UK	8,663.80	0.30%	6.00%
CAC 40	FR	8,108.59	1.08%	9.86%
DFM	AE	5,117.11	-0.38%	-1.18%
TASI	SA	11,706.21	-0.61%	-2.74%
Currencies				
EURUSD		1.0810	-0.21%	4.23%
GBPUSD		1.2959	-0.18%	3.33%
USDJPY		149.75	0.54%	-4.32%
USDCAD		1.4298	-0.16%	-0.80%
USDCHF		0.8814	-0.03%	-2.65%
USDTRY		37.9757	0.04%	7.45%
USDLBP		89,500	-	-
Commodities				
Gold		3,022.73	0.06%	15.25%
Silver		33.64	0.09%	16.74%
Platinum		982.77	-0.45%	7.70%
Palladium		960.35	-0.41%	4.64%
Brent Crude		73.02	0.36%	-1.82%
WTI Crude		69.00	0.38%	-3.43%
Natural Gas		220.87	0.41%	-0.44%
Cocoa		7,995.00	-1.04%	-27.58%
Beirut Stock Exchange				
Solidere A		94.75	-0.63%	-21.04%
Solidere B		95.00	6.74%	-20.50%
Bank Audi		2.65	0.00%	6.85%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound		4.50%		
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.19%	4.00%
EUR-EURIBOR	2.34%	2.37%	2.40%	2.37%
GBP-SONIA	4.46%	4.60%	4.75%	5.03%
JPY-TONAR	0.47%	0.38%	0.30%	0.21%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	13:00	MBA Mortgage Applications
US	14:30	Durable Goods Orders

All times in Beirut time

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