

Morning Update

March 27, 2025



Market Levels

Local & Regional Markets

- Kuwait issues new law for return to international debt market
- Oman oil rises for fifth day on supply concerns after Venezuela tariffs
- Bahrain's non-oil exports reach \$891.35mIn in February

International Markets

- Wall Street ends down sharply on tariff worries; Nvidia and Tesla drop
- Gold rises as fears mount over Trump's reciprocal tariff plans
- Stocks fall on Trump's auto tariffs, China bucks the trend

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.81	16.77	16.66	16.71

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	4.07%	4.00%	4.09%	4.35%

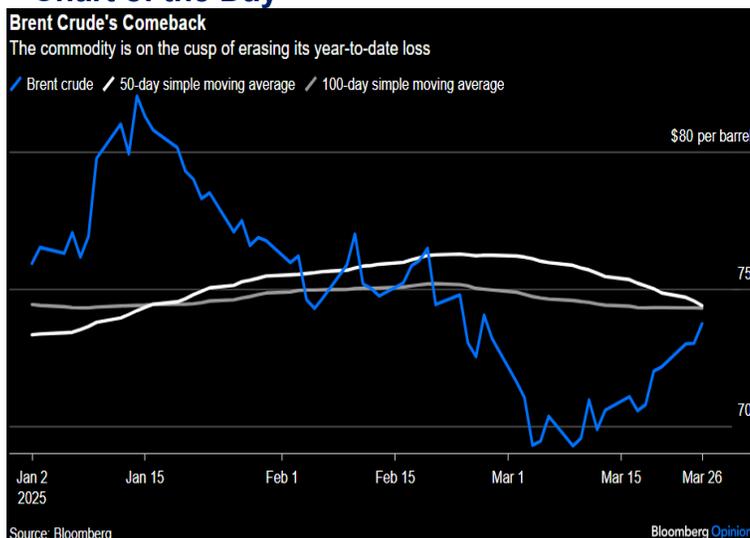
Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,454.79	-0.31%	-0.21%
S&P 500	US	5,712.20	-1.12%	-2.88%
NASDAQ	US	17,899.02	-2.04%	-7.31%
DAX	GE	22,839.03	-1.17%	14.72%
FTSE 100	UK	8,689.59	0.30%	6.32%
CAC 40	FR	8,030.68	-0.96%	8.81%
DFM	AE	5,116.56	-0.01%	-0.82%
TASI	SA	11,970.19	2.26%	-0.55%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0757	0.12%	4.07%
GBPUSD	1.2884	0.24%	3.16%
USDJPY	150.42	-0.12%	-4.52%
USDCAD	1.4286	-0.10%	-0.83%
USDCHF	0.8847	-0.03%	-2.73%
USDTRY	37.9975	0.00%	7.45%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,018.80	0.43%	15.52%
Silver	33.66	0.10%	16.83%
Platinum	979.57	-0.39%	7.41%
Palladium	968.14	-0.24%	5.67%
Brent Crude	73.79	0.01%	-1.13%
WTI Crude	69.65	0.04%	-2.84%
Natural Gas	223.28	0.06%	0.30%
Cocoa	8,044.00	0.61%	-27.14%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.85	0.11%	-20.96%
Solidere B	96.65	1.74%	-19.12%
Bank Audi	2.65	0.00%	6.85%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.30%	4.22%	4.06%
EUR-EURIBOR	2.35%	2.37%	2.39%	2.35%
GBP-SONIA	4.46%	4.60%	4.75%	5.03%
JPY-TONAR	0.47%	0.39%	0.30%	0.21%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:30	GDP Annualized QoQ
US	14:30	Wholesale Inventories MoM
US	14:30	Initial Jobless Claims

All times in Beirut time

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