

Morning Update

April 2, 2025



Local & Regional Markets

- India expands strategic partnerships in the Gulf
- Kuwait oil price up 14 cents to USD 77.54
- GCC banks drive momentum and transformation with strong growth

International Markets

- Dollar steady as zero hour on Trump's "Liberation Day" closes in
- Oil steadies as market awaits fresh US tariffs
- Gold climbs on safe-haven demand ahead of US reciprocal tariffs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	15.46	15.50	15.75	15.45

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.19%	4.00%	3.89%	3.95%	4.19%

Market Levels

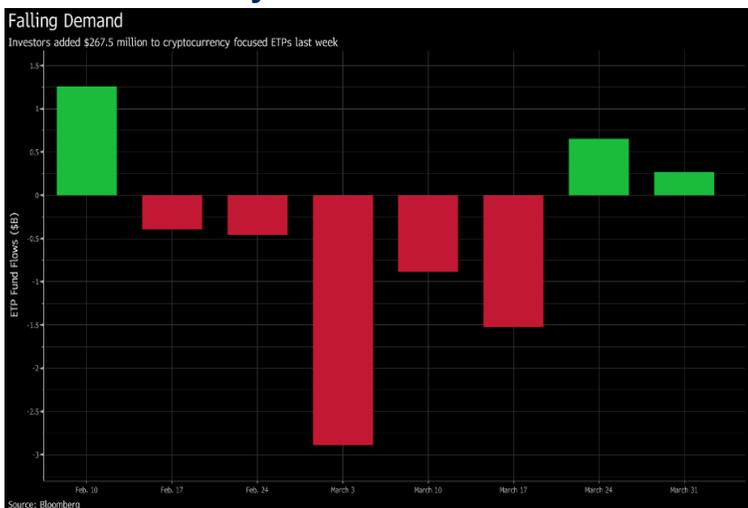
Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,989.96	-0.03%	-1.30%
S&P 500	US	5,633.07	0.38%	-4.23%
NASDAQ	US	17,449.89	0.87%	-9.64%
DAX	GE	22,539.98	1.70%	13.21%
FTSE 100	UK	8,634.80	0.61%	5.65%
CAC 40	FR	7,876.36	1.10%	6.72%
DFM	AE	5,096.24	-0.47%	-1.21%
TASI	SA	12,025.05	0.46%	-0.10%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0800	-0.06%	4.30%
GBPUSD	1.2926	-0.05%	3.20%
USDJPY	149.52	0.24%	-4.75%
USDCAD	1.4321	-0.10%	-0.59%
USDCHF	0.8832	-0.03%	-2.66%
USDTRY	37.9015	0.11%	7.32%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,106.71	0.35%	18.79%
Silver	33.57	0.72%	17.26%
Platinum	985.33	0.39%	8.89%
Palladium	988.33	0.25%	8.40%
Brent Crude	74.49	0.01%	-0.19%
WTI Crude	71.20	0.06%	-0.67%
Natural Gas	230.25	0.15%	3.46%
Cocoa	8,177.00	3.48%	-25.93%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	95.80	1.32%	-20.17%
Solidere B	99.55	-0.25%	-16.69%
Bank Audi	2.75	0.00%	10.89%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.29%	4.19%	4.01%
EUR-EURIBOR	2.36%	2.34%	2.34%	2.31%
GBP-SONIA	4.46%	4.58%	4.73%	5.03%
JPY-TONAR	0.47%	0.40%	0.31%	0.22%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:15	ADP Employment Change
US	17:00	Factory Orders
US	17:00	Durable Goods

All times in Beirut time

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