

Morning Update

April 3, 2025



Market Levels

Local & Regional Markets

- Kuwait oil price up 44 cents to USD 78.43 pb
- Qatar: External factors drag QSE down 111 points; M-cap erodes \$1bln
- CQBF explores strategic Canada-Qatar partnerships at Montreal meeting

International Markets

- Stocks slump as trade war stirs recession fear
- EU plans countermeasures to new US tariffs, says EU chief
- Dollar slips as investors seek safe havens after US tariffs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	15.63	15.60	15.71	15.56

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.19%	3.96%	3.75%	3.80%	4.05%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,225.32	0.56%	-0.75%
S&P 500	US	5,670.97	0.67%	-3.58%
NASDAQ	US	17,601.05	0.87%	-8.85%
DAX	GE	22,390.84	-0.66%	12.47%
FTSE 100	UK	8,608.48	-0.30%	5.33%
CAC 40	FR	7,858.83	-0.22%	6.48%
DFM	AE	5,112.24	0.31%	-0.90%
TASI	SA	12,025.05	0.46%	-0.10%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0852	0.72%	5.61%
GBPUSD	1.2971	0.82%	4.47%
USDJPY	150.19	-1.97%	-6.43%
USDCAD	1.4321	-0.60%	-1.08%
USDCHF	0.8835	-0.03%	-3.78%
USDTRY	37.9262	0.04%	7.28%
USDLBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,131.52	0.00%	19.33%
Silver	33.91	-2.24%	14.97%
Platinum	975.05	-0.11%	7.22%
Palladium	974.95	-1.30%	5.28%
Brent Crude	74.95	-2.37%	-1.97%
WTI Crude	71.71	-2.52%	-2.54%
Natural Gas	233.10	-3.62%	0.80%
Cocoa	8,968.00	9.67%	-18.77%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.55	-1.30%	-21.21%
Solidere B	99.55	0.00%	-16.69%
Bank Audi	2.69	-2.18%	8.47%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	1.01	0.00%	-13.68%

Chart of the Day

Treasury Yields Slide on Trump's Tariffs



Source: Bloomberg

Bloomberg

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.28%	4.17%	3.96%
EUR-EURIBOR	2.35%	2.32%	2.31%	2.28%
GBP-SONIA	4.46%	4.58%	4.73%	5.02%
JPY-TONAR	0.47%	0.40%	0.31%	0.22%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance
US	15:30	Initial Jobless Claims
US	17:00	ISM Services Index

All times in Beirut time

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