

# Morning Update

April 4, 2025



## Market Levels

### Local & Regional Markets

- Saudi billionaires back on Forbes' list with combined assets of \$55.8bln
- Kuwait oil price up 15 cents to USD 78.58 pb
- S&P affirms Oman's long-term sovereign credit rating at "BBB-"

### International Markets

- Oil set for worst week in months over Trump's new tariffs
- Tariff fears were centre stage at ECB's March meeting, accounts show
- Dollar fragile as traders take stock of tariff fallout ahead of US jobs report

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	15.52	15.46	15.60	15.39

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.15%	3.88%	3.59%	3.66%	3.97%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	40,545.93	-3.98%	-4.70%
S&P 500	US	5,396.52	-4.84%	-8.25%
NASDAQ	US	16,550.61	-5.97%	-14.29%
DAX	GE	21,717.39	-3.01%	9.08%
FTSE 100	UK	8,474.74	-1.55%	3.69%
CAC 40	FR	7,598.98	-3.31%	2.96%
DFM	AE	5,027.23	-1.66%	-2.55%
TASI	SA	11,882.65	-1.18%	-1.28%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1039	0.45%	7.15%
GBPUSD	1.3105	-0.02%	4.66%
USDJPY	146.15	-0.42%	-7.51%
USDCAD	1.4061	0.23%	-2.07%
USDCHF	0.8600	-0.03%	-6.05%
USDTRY	37.9535	0.04%	7.37%
USDLBP	89,500	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	3,107.61	-0.12%	18.27%
Silver	31.94	-1.18%	9.44%
Platinum	956.97	-0.03%	5.31%
Palladium	931.80	0.25%	2.20%
Brent Crude	70.14	-0.96%	-6.93%
WTI Crude	66.95	-1.00%	-7.59%
Natural Gas	216.43	-1.08%	-3.94%
Cocoa	9,291.00	3.60%	-15.84%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	94.00	-0.58%	-21.67%
Solidere B	95.00	-4.57%	-20.50%
Bank Audi	2.75	2.23%	10.89%
Blom Bank	7.00	0.00%	12.00%
Byblos Bank	1.01	0.00%	-13.68%

## Chart of the Day

### Treasury 10-Year Yield Revisits 4% Zone



## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.28%	4.16%	3.95%
EUR-EURIBOR	2.36%	2.36%	2.32%	2.33%
GBP-SONIA	4.46%	4.57%	4.73%	5.01%
JPY-TONAR	0.47%	0.40%	0.32%	0.22%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
CA	15:30	Unemployment Rate
US	15:30	Unemployment Change

All times in Beirut time

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