

Morning Update

April 9, 2025



Market Levels

Local & Regional Markets

- GCC issuers likely to remain resilient despite credit condition tightening: S&P
- Dubai's resident millionaires double to 81,200 in 10 years
- Nigeria, Cameroon seek stronger investment ties with UAE

International Markets

- Trading Day: All pain, no gain on Wall Street
- Markets cover as 104% tariffs on China begin
- Gold prices climb 1% as US tariffs take effect, dollar wavers

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

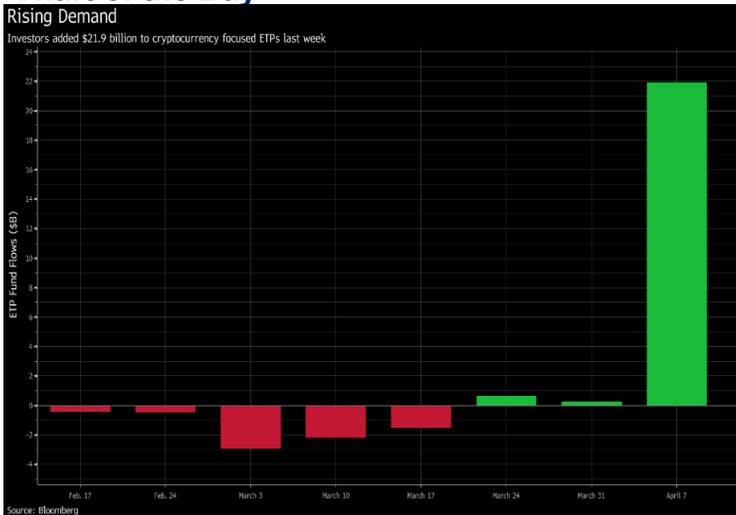
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	14.93	14.72	15.12	14.53

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.08%	3.83%	3.84%	4.02%	4.43%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	37,645.59	-0.84%	-11.51%
S&P 500	US	4,982.77	-1.57%	-15.28%
NASDAQ	US	15,267.91	-2.15%	-20.94%
DAX	GE	20,280.26	2.48%	1.86%
FTSE 100	UK	7,910.53	2.71%	-3.21%
CAC 40	FR	7,100.42	2.50%	-3.80%
DFM	AE	4,890.33	1.90%	-5.20%
TASI	SA	11,302.76	0.97%	-6.10%
Currencies				
EURUSD		1.0930	1.08%	6.75%
GBPUSD		1.2773	0.48%	2.52%
USDJPY		146.53	-0.86%	-7.68%
USDCAD		1.4202	0.19%	-1.12%
USDCHF		0.8527	-0.03%	-7.17%
USDTRY		38.0069	0.00%	7.49%
USDGBP		89,500	-	-
Commodities				
Gold		2,986.06	0.77%	14.66%
Silver		29.85	-0.22%	3.28%
Platinum		918.35	0.43%	1.53%
Palladium		909.80	0.15%	-0.31%
Brent Crude		62.82	-3.87%	-19.09%
WTI Crude		59.58	-4.28%	-20.48%
Natural Gas		199.14	-3.07%	-13.40%
Cocoa		7,721.00	-3.44%	-25.91%
Beirut Stock Exchange				
Solidere A		94.00	8.05%	-21.67%
Solidere B		100.00	5.54%	-16.32%
Bank Audi		2.62	0.00%	5.65%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.30%	4.21%	4.01%	3.71%
EUR-EURIBOR	2.35%	2.36%	2.28%	2.21%
GBP-SONIA	4.46%	4.56%	4.71%	5.00%
JPY-TONAR	0.47%	0.42%	0.32%	0.23%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	Wholesale Inventories MoM
US	21:00	FOMC Meeting Minutes

All times in Beirut time

Disclaimer: This information is for your internal use only and is not intended to be construed as an investment research or a research recommendation. All data contained herein are indicative. This information including any opinion, news and reports is based on various publicly available sources believed to be reliable (Bloomberg, Reuters, Bank Research,...) but its accuracy cannot be guaranteed and may be subject to change without notice. Bankmed does not guarantee the accuracy, timeliness, continued availability or completeness of such information. Neither the information provided nor any opinion expressed therein, constitutes a solicitation, offer, personal recommendation or advice. Bankmed is not acting as an adviser to you and you are free to rely or not on such information at your own risk. Certain transactions involving securities give rise to substantial risks, including currency and volatility risk, and are not suitable for all investors. You should carefully and independently consider whether any transactions is appropriate for you in light of your experience, objectives, financial resources, investment knowledge, your risk tolerance and other relevant circumstances. By entering into any financial transaction, you will be relying on your own judgment and such other advisor you may have. Bankmed does not assume any liability for direct, indirect, incidental or consequential damages resulting from any use of the information contained herein. Bankmed, its affiliates, directors, officers and employees may buy, sell, or hold a position in securities of a company mentioned herein, its affiliates or subsidiaries, and may also perform financial advisory services, investment banking or other services for, or have lending or other credit relationships with the same. Bankmed may engage in transactions in a manner inconsistent with the views discussed herein.