

Morning Update

April 11, 2025



Market Levels

Local & Regional Markets

- Saudi Economy records highest liquidity in history, crossing \$800bln by February 2025
- EU and UAE agree to launch free trade talks
- UAE, India sign 8 strategic agreements

International Markets

- Gold bolts past \$3,200 on dollar slide, safe-haven flows
- US stocks, dollar drop on lingering tariff worries, a day after relief rally
- Hedge funds miss most of the relief rally in equities

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	15.15	15.03	15.59	14.86

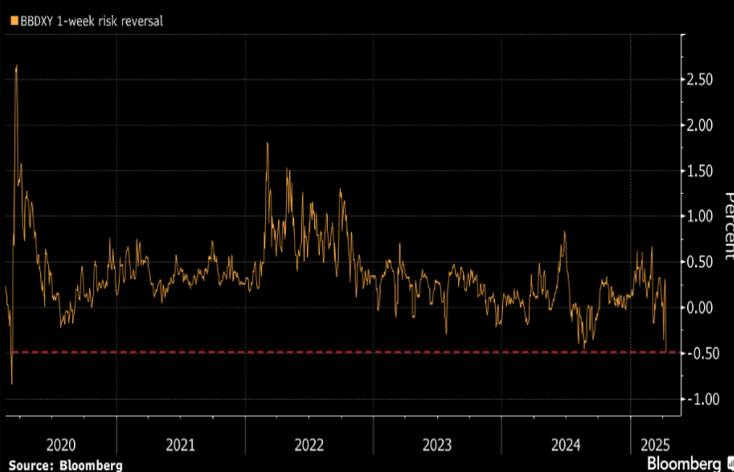
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.12%	3.94%	3.91%	4.08%	4.45%

		Last Close	Daily Return	YTD Return
Indices				
	MKT			
DJIA	US	39,593.66	-2.50%	-6.94%
S&P 500	US	5,268.05	-3.46%	-10.43%
NASDAQ	US	16,387.31	-4.31%	-15.14%
DAX	GE	20,562.73	4.53%	3.28%
FTSE 100	UK	7,913.25	3.04%	-3.18%
CAC 40	FR	7,126.02	3.83%	-3.45%
DFM	AE	4,974.07	1.66%	-3.58%
TASI	SA	11,502.54	3.66%	-4.44%
Currencies				
EURUSD		1.1197	0.96%	9.24%
GBPUSD		1.2954	0.47%	3.96%
USDJPY		144.54	-0.94%	-9.02%
USDCAD		1.3999	-0.21%	-2.92%
USDCHF		0.8266	-0.03%	-9.67%
USDTRY		37.9135	0.42%	7.65%
USDLBP		89,500	-	-
Commodities				
Gold		3,158.59	1.77%	22.48%
Silver		30.91	1.37%	8.66%
Platinum		937.88	0.50%	3.76%
Palladium		917.80	0.04%	0.45%
Brent Crude		63.33	0.02%	-15.14%
WTI Crude		60.07	-0.02%	-16.26%
Natural Gas		196.13	-0.24%	-12.21%
Cocoa		8,074.00	-2.92%	-22.52%
Beirut Stock Exchange				
Solidere A		94.00	0.32%	-21.67%
Solidere B		100.00	0.00%	-16.32%
Bank Audi		2.62	0.00%	5.65%
Blom Bank		7.00	0.00%	12.00%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day

Traders Are Most Dollar Bearish Since March 2020



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.23%	4.05%	3.80%
EUR-EURIBOR	2.33%	2.30%	2.23%	2.16%
GBP-SONIA	4.46%	4.55%	4.71%	5.00%
JPY-TONAR	0.47%	0.42%	0.32%	0.23%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand MoM
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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