

Morning Update

April 17, 2025



Market Levels

Local & Regional Markets

- Women own 40% of SMEs in Riyadh
- Saudi Arabia and France agree to enhance cooperation in health sector
- Aviation sector contributes 18.2% to UAE's GDP: IATA

International Markets

- Stocks, dollar on back foot as trade war, Powell comments weigh
- ECB to cut rates again to help economy overcome trade turmoil
- Dollar resumes fall as investors wait on trade talks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	15.87	15.93	16.02	15.84

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.17%	3.93%	3.81%	3.94%	4.31%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,669.39	-1.73%	-6.76%
S&P 500	US	5,275.70	-2.24%	-10.30%
NASDAQ	US	16,307.16	-3.07%	-15.55%
DAX	GE	21,311.02	0.27%	7.04%
FTSE 100	UK	8,275.60	0.32%	1.26%
CAC 40	FR	7,329.97	-0.07%	-0.69%
DFM	AE	5,053.41	-0.49%	-2.04%
TASI	SA	11,634.42	0.15%	-3.34%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1375	-0.05%	9.86%
GBPUSD	1.3234	-0.15%	5.55%
USDJPY	142.55	0.06%	-9.36%
USDCAD	1.3877	0.04%	-3.53%
USDCHF	0.8156	-0.03%	-10.05%
USDTRY	38.1244	0.08%	7.90%
USDLBP	89,500	-	-

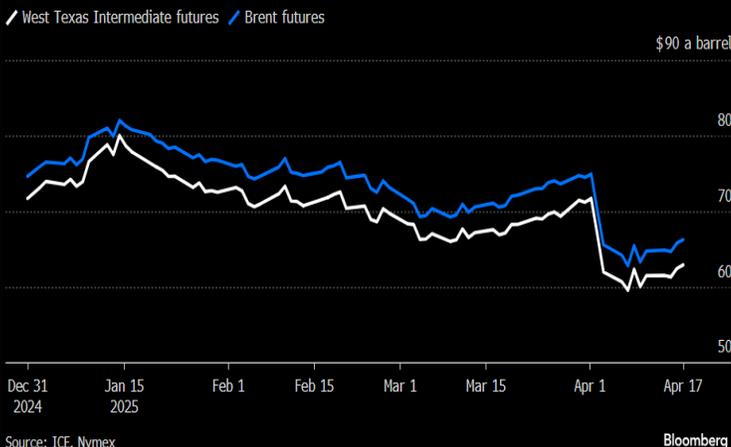
Commodities	Last Close	Daily Return	YTD Return
Gold	3,327.37	0.44%	27.34%
Silver	32.97	-1.10%	13.06%
Platinum	973.29	-0.69%	6.40%
Palladium	975.79	-1.66%	4.98%
Brent Crude	65.85	0.91%	-10.97%
WTI Crude	62.47	1.18%	-11.87%
Natural Gas	204.34	0.85%	-7.54%
Cocoa	8,006.00	1.01%	-23.17%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	90.00	-1.59%	-25.00%
Solidere B	91.00	0.00%	-23.85%
Bank Audi	2.62	0.00%	5.65%
Blom Bank	4.41	0.00%	-29.44%
Byblos Bank	1.01	0.00%	-13.68%

Chart of the Day

Oil Rises After US Cracks Down Further on Iran Crude

Futures have risen from four-year low as US vows hit to Iran energy flows



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.28%	4.14%	3.90%
EUR-EURIBOR	2.21%	2.26%	2.21%	2.13%
GBP-SONIA	4.46%	4.54%	4.69%	4.99%
JPY-TONAR	0.47%	0.44%	0.33%	0.24%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
EC	15:15	ECB Deposit Facility Rate
US	15:30	Housing Starts
US	15:30	Initial Jobless Claims

All times in Beirut time

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