

Morning Update

April 23, 2025



Market Levels

Local & Regional Markets

- IMF cuts Saudi 2025 growth forecast, flags slower oil rebound as drag on region
- Saudi energy minister discusses with Egyptian FM energy cooperation
- Oman: Private sector invests over \$5bln in economic zones

International Markets

- Stocks, dollar rebound in Asia as Trump steps back
- Dollar surges then steadies as Trump backs down on Fed attacks
- World Bank urged to reduce equity-to-loan ratio to free up funds for poor countries

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

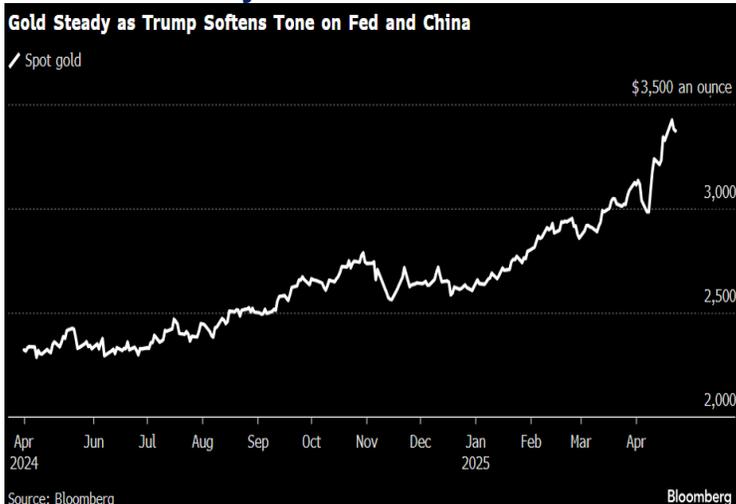
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.23	17.22	17.57	17.09

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.18%	3.96%	3.83%	3.97%	4.35%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	39,186.98	2.66%	-7.89%
S&P 500	US	5,287.76	2.51%	-10.10%
NASDAQ	US	16,300.42	2.71%	-15.59%
DAX	GE	21,293.53	0.41%	6.95%
FTSE 100	UK	8,328.60	0.64%	1.90%
CAC 40	FR	7,326.47	0.56%	-0.74%
DFM	AE	5,134.40	0.59%	-0.47%
TASI	SA	11,586.40	0.33%	-3.74%
Currencies				
EURUSD		1.1434	-0.42%	10.02%
GBPUSD		1.3346	-0.34%	6.24%
USDJPY		141.31	0.47%	-9.78%
USDCAD		1.3807	0.21%	-3.85%
USDCHF		0.8178	-0.03%	-9.36%
USDTRY		38.2565	0.08%	8.27%
USDGBP		89,500	-	-
Commodities				
Gold		3,393.09	-1.42%	27.45%
Silver		32.81	-0.23%	13.49%
Platinum		962.10	0.23%	6.16%
Palladium		937.89	-0.11%	2.50%
Brent Crude		67.44	0.80%	-8.92%
WTI Crude		63.67	0.85%	-10.47%
Natural Gas		209.96	0.74%	-5.10%
Cocoa		9,117.00	4.78%	-12.51%
Beirut Stock Exchange				
Solidere A		87.00	-3.33%	-27.50%
Solidere B		85.00	0.00%	-28.87%
Bank Audi		2.62	0.00%	5.65%
Blom Bank		4.41	0.00%	-29.44%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.28%	4.13%	3.85%
EUR-EURIBOR	2.13%	2.18%	2.15%	2.10%
GBP-SONIA	4.47%	4.52%	4.67%	4.97%
JPY-TONAR	0.47%	0.46%	0.34%	0.24%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	New Home Sales

All times in Beirut time

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