

Morning Update

April 24, 2025

Market Levels

Local & Regional Markets

- S&P downgrades Bahrain's outlook to 'negative' on weak financing conditions
- IMF says tariff pressures to push global public debt past pandemic levels
- Foreign investors 'were net buyers of Gulf stocks in Q1'

International Markets

- China to allow overseas investors access to more sectors
- Wall Street ends higher on hopes of trade war de-escalation
- US, China tariffs both need to fall for trade talks to start, Bessent says

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

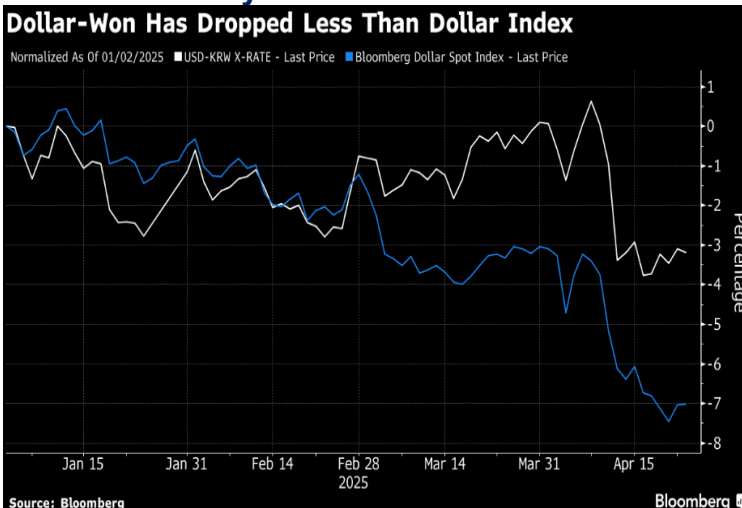
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.24	17.30	17.46	17.21

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.19%	3.99%	3.85%	3.99%	4.36%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,606.57	1.07%	-6.90%
S&P 500	US	5,375.86	1.67%	-8.60%
NASDAQ	US	16,708.05	2.50%	-13.48%
DAX	GE	21,961.97	3.14%	10.31%
FTSE 100	UK	8,403.18	0.90%	2.82%
CAC 40	FR	7,482.36	2.13%	1.38%
DFM	AE	5,205.34	1.38%	0.90%
TASI	SA	11,681.11	0.82%	-2.95%
Currencies				
EURUSD		1.1340	-0.06%	9.51%
GBPUSD		1.3261	0.04%	5.97%
USDJPY		143.03	-0.14%	-9.24%
USDCAD		1.3894	-0.15%	-3.59%
USDCHE		0.8295	-0.03%	-8.66%
USDTRY		38.2790	0.00%	8.27%
USDLBP		89,500	-	-
Commodities				
Gold		3,295.16	1.06%	26.89%
Silver		33.57	-0.62%	15.70%
Platinum		976.40	-0.44%	7.01%
Palladium		944.74	-0.25%	3.10%
Brent Crude		66.12	0.12%	-11.31%
WTI Crude		62.27	0.06%	-13.12%
Natural Gas		208.39	-0.09%	-6.58%
Cocoa		8,881.00	-2.59%	-14.78%
Beirut Stock Exchange				
Solidere A		86.55	-0.52%	-27.88%
Solidere B		85.00	0.00%	-28.87%
Bank Audi		2.38	-9.16%	-4.03%
Blom Bank		4.41	0.00%	-29.44%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day



Interest Rates

US Federal Funds				
Target - Upper Bound			4.50%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.28%	4.11%	3.81%
EUR-EURIBOR	2.10%	2.19%	2.17%	2.13%
GBP-SONIA	4.47%	4.52%	4.67%	4.97%
JPY-TONAR	0.47%	0.46%	0.34%	0.24%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders
US	15:30	Initial Jobless Claims
US	17:00	Existing Home Sales

All times in Beirut time

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