

# Morning Update

April 25, 2025



## Market Levels

### Local & Regional Markets

- UAE President, Austrian Chancellor discuss bilateral relations
- Saudi non-oil exports surge 14.3% to \$6.96b in February
- Qatar, Germany discuss mutual investments to strengthen ties

### International Markets

- Stocks, dollar eye weekly rise on Trump's tariff backdown
- Wall Street ends higher on hopes of trade war de-escalation
- Gold falls as China mulls suspending tariffs on some US imports

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.27	17.28	17.42	17.22

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.18%	3.95%	3.79%	3.92%	4.30%

		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	40,093.40	1.23%	-5.76%
S&P 500	US	5,484.77	2.03%	-6.75%
NASDAQ	US	17,166.04	2.74%	-11.11%
DAX	GE	22,064.51	0.47%	10.83%
FTSE 100	UK	8,407.44	0.05%	2.87%
CAC 40	FR	7,502.78	0.27%	1.65%
DFM	AE	5,195.82	-0.18%	0.72%
TASI	SA	11,764.39	0.71%	-2.26%
<b>Currencies</b>				
EURUSD		1.1380	-0.41%	9.51%
GBPUSD		1.3329	-0.32%	6.13%
USDJPY		142.65	0.73%	-8.68%
USDCAD		1.3879	-0.04%	-3.59%
USDCHF		0.8271	-0.03%	-8.37%
USDTRY		38.3125	0.27%	8.64%
USDGBP		89,500	-	-
<b>Commodities</b>				
Gold		3,331.65	-0.26%	26.62%
Silver		33.52	-0.20%	16.02%
Platinum		979.27	-0.75%	6.99%
Palladium		954.15	-1.01%	3.34%
Brent Crude		66.55	0.65%	-10.26%
WTI Crude		62.79	0.70%	-11.84%
Natural Gas		210.57	0.69%	-4.87%
Cocoa		9,131.00	2.81%	-12.38%
<b>Beirut Stock Exchange</b>				
Solidere A		89.00	2.83%	-25.83%
Solidere B		84.45	-0.65%	-29.33%
Bank Audi		2.38	0.00%	-4.03%
Blom Bank		4.41	0.00%	-29.44%
Byblos Bank		1.01	0.00%	-13.68%

### Chart of the Day

#### Dollar Rebound Gets Boost From Trade Optimism



### Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.28%	4.12%	3.84%
EUR-EURIBOR	2.13%	2.16%	2.10%	2.02%
GBP-SONIA	4.47%	4.52%	4.67%	4.97%
JPY-TONAR	0.47%	0.46%	0.34%	0.24%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

### Major Economic Events

Market	Time	Event
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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