

Morning Update

April 28, 2025



Market Levels

Local & Regional Markets

- GCC Interconnection Authority receives "A" credit rating from S&P Global
- Saudi Arabia reports record non-oil exports of \$137bln in 2024
- Saudi Arabia, Qatar to clear Syria's \$15mln World Bank debt

International Markets

- Dollar sellers pause with eye on US jobs
- Unexpected euro surge adds to Europe Inc's tariff misery
- Asia shares edge up; dollar at mercy of US trade whims

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.26	17.28	17.40	17.22

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.17%	3.90%	3.75%	3.87%	4.25%

		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	40,113.50	0.05%	-5.71%
S&P 500	US	5,525.21	0.74%	-6.06%
NASDAQ	US	17,382.94	1.26%	-9.98%
DAX	GE	22,242.45	0.81%	11.72%
FTSE 100	UK	8,415.25	0.09%	2.96%
CAC 40	FR	7,536.26	0.45%	2.11%
DFM	AE	5,162.61	-0.64%	0.08%
TASI	SA	11,756.21	-0.07%	-2.33%
Currencies				
EURUSD		1.1365	0.10%	9.92%
GBPUSD		1.3315	0.02%	6.37%
USDJPY		143.67	-0.16%	-8.84%
USDCAD		1.3863	0.00%	-3.66%
USDCHF		0.8284	-0.03%	-8.89%
USDTRY		38.4287	0.04%	8.73%
USDGBP		89,500	-	-
Commodities				
Gold		3,319.72	-0.69%	25.63%
Silver		33.11	-0.65%	14.06%
Platinum		975.99	-0.07%	7.36%
Palladium		948.00	-0.29%	3.42%
Brent Crude		66.87	0.39%	-10.06%
WTI Crude		63.02	0.43%	-11.75%
Natural Gas		211.89	0.07%	-4.86%
Cocoa		9,392.00	2.86%	-9.87%
Beirut Stock Exchange				
Solidere A		89.50	0.56%	-25.42%
Solidere B		84.75	0.36%	-29.08%
Bank Audi		2.60	9.24%	4.84%
Blom Bank		4.41	0.00%	-29.44%
Byblos Bank		1.01	0.00%	-13.68%

Chart of the Day

French Manufacturing Confidence Unexpectedly Increases



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.32%	4.28%	4.14%	3.89%
EUR-EURIBOR	2.14%	2.17%	2.14%	2.08%
GBP-SONIA	4.47%	4.52%	4.67%	4.97%
JPY-TONAR	0.47%	0.47%	0.35%	0.25%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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