

Morning Update

May 5, 2025

Market Levels

Local & Regional Markets

- Gulf leaders will hold summit meeting with Trump in Riyadh: report
- Saudi non-oil GDP grows at 4.2% in Q1
- Oman deal to set up \$34mln industrial salt venture

International Markets

- Oil drops more than \$2/bbl as OPEC+ accelerates output hikes
- Gold gains on weaker dollar; traders brace for Fed rate decision
- FTSE 100 flat as investors assess mixed corporate earnings

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.55	16.69	16.80	16.58

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.23%	3.98%	3.81%	3.92%	4.31%

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,317.43	1.39%	-2.88%
S&P 500	US	5,686.67	1.47%	-3.31%
NASDAQ	US	17,977.73	1.51%	-6.90%
DAX	GE	23,086.65	2.62%	15.96%
FTSE 100	UK	8,596.35	1.17%	5.18%
CAC 40	FR	7,770.48	2.33%	5.28%
DFM	AE	5,291.37	0.35%	2.57%
TASI	SA	11,411.50	-1.14%	-5.19%

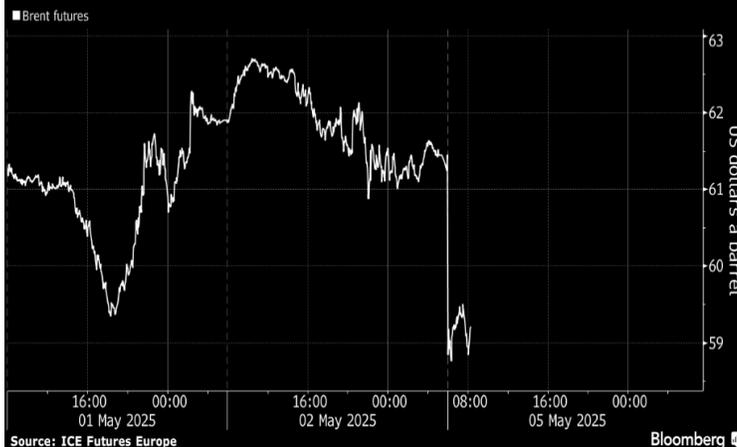
Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1297	0.33%	9.52%
GBPUSD	1.3272	0.14%	6.17%
USDJPY	144.96	-0.50%	-8.35%
USDCAD	1.3812	-0.07%	-4.09%
USDCHF	0.8270	-0.03%	-9.30%
USDTRY	38.5527	0.08%	9.10%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,240.49	0.46%	24.05%
Silver	32.01	0.45%	11.50%
Platinum	965.42	0.14%	6.42%
Palladium	956.42	0.16%	4.81%
Brent Crude	61.29	-3.72%	-20.94%
WTI Crude	58.29	-4.08%	-22.04%
Natural Gas	201.99	-2.63%	-11.10%
Cocoa	8,877.00	1.53%	-14.82%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	85.35	-2.12%	-28.88%
Solidere B	87.00	-0.11%	-27.20%
Bank Audi	2.60	0.00%	4.84%
Blom Bank	5.08	0.00%	-18.72%
Byblos Bank	1.09	7.92%	-6.84%

Chart of the Day

Brent Sinks as OPEC+ Agrees to Bumper Supply Hike Saudi Arabia warns further increases may follow, delegates say



Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.26%	4.08%	3.75%
EUR-EURIBOR	2.15%	2.14%	2.14%	2.05%
GBP-SONIA	4.47%	4.50%	4.65%	4.95%
JPY-TONAR	0.47%	0.47%	0.35%	0.25%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	17:00	ISM Services Index

All times in Beirut time