

# Morning Update

May 7, 2025



## Market Levels

### Local & Regional Markets

- Saudi Arabia, US to sign deal in mining, mineral resources, cabinet says
- Abu Dhabi's economic delegation to Japan explores new avenues to strengthen partnerships
- Saudi Arabia's real estate market to grow despite affordability concerns: S&P

### International Markets

- Indian shares open lower after India strikes Pakistan
- Stocks rally on US-China talks, China rate cut
- Oil rises as market eyes US-China trade talks, lower US output

Source(s): Bloomberg, Reuters, Zawya

### Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.75	16.83	16.79	16.80

### US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.20%	3.98%	3.77%	3.90%	4.31%

### Chart of the Day



		Last Close	Daily Return	YTD Return
<b>Indices</b>				
DJIA	US	40,829.00	-0.95%	-4.03%
S&P 500	US	5,606.91	-0.77%	-4.67%
NASDAQ	US	17,689.66	-0.87%	-8.39%
DAX	GE	23,249.65	-0.41%	16.78%
FTSE 100	UK	8,597.42	0.01%	5.19%
CAC 40	FR	7,696.92	-0.40%	4.28%
DFM	AE	5,352.97	0.16%	3.77%
TASI	SA	11,434.08	0.10%	-5.00%
<b>Currencies</b>				
EURUSD		1.1349	-0.03%	9.63%
GBPUSD		1.3358	-0.10%	6.59%
USDJPY		142.73	0.36%	-8.97%
USDCAD		1.3772	0.15%	-4.15%
USDCHF		0.8236	-0.03%	-9.07%
USDTRY		38.5830	0.15%	9.27%
USDGBP		89,500	-	-
<b>Commodities</b>				
Gold		3,408.95	-0.76%	28.91%
Silver		33.16	-0.47%	14.43%
Platinum		986.19	0.04%	8.61%
Palladium		976.11	-0.52%	6.23%
Brent Crude		62.15	0.92%	-15.97%
WTI Crude		59.09	1.07%	-16.73%
Natural Gas		206.45	0.52%	-6.19%
Cocoa		8,925.00	4.78%	-14.36%
<b>Beirut Stock Exchange</b>				
Solidere A		82.20	-1.02%	-31.50%
Solidere B		87.00	0.00%	-27.20%
Bank Audi		2.60	0.00%	4.84%
Blom Bank		5.08	0.00%	-18.72%
Byblos Bank		1.09	0.00%	-6.84%

## Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.26%	4.08%	3.76%
EUR-EURIBOR	2.15%	2.14%	2.14%	2.05%
GBP-SONIA	4.47%	4.50%	4.65%	4.95%
JPY-TONAR	0.47%	0.47%	0.35%	0.25%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

## Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	21:00	FOMC Rate Decision (Upper Bound)

All times in Beirut time

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