

Morning Update

May 8, 2025



Market Levels

Local & Regional Markets

- Gross banks' assets up by 1.6% to \$1,262bln at end of February 2025: CBUAE
- Saudi trade surplus hits \$8bln in February 2025
- Qatar, Philippines hold round of political consultations

International Markets

- Fed's Powell says he never seeks to meet with any president
- Bank of England set to cut rates amid worries about Trump tariff fallout
- Gold rises as Fed flags economic uncertainty; Sino-US trade talks in focus

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	16.95	17.04	17.02	17.00

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.21%	3.99%	3.77%	3.89%	4.29%

Chart of the Day

Waratah Says Gold Has More Upside
The metal has jumped more than 45% in past year



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,113.97	0.70%	-3.36%
S&P 500	US	5,631.28	0.43%	-4.26%
NASDAQ	US	17,738.16	0.27%	-8.14%
DAX	GE	23,115.96	-0.58%	16.11%
FTSE 100	UK	8,559.33	-0.44%	4.73%
CAC 40	FR	7,626.84	-0.91%	3.33%
DFM	AE	5,337.52	-0.29%	3.47%
TASI	SA	11,398.74	-0.31%	-5.30%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1349	-0.23%	9.41%
GBPUSD	1.3348	-0.07%	6.54%
USDJPY	143.42	0.23%	-8.65%
USDCAD	1.3786	0.30%	-3.91%
USDCHF	0.8203	-0.03%	-9.25%
USDTRY	38.6409	0.04%	9.32%
USDGBP	89,500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,386.98	0.03%	29.09%
Silver	32.65	0.64%	13.96%
Platinum	984.93	0.08%	8.50%
Palladium	979.27	-0.84%	6.23%
Brent Crude	61.12	0.75%	-17.50%
WTI Crude	58.07	0.93%	-18.28%
Natural Gas	202.78	0.59%	-7.80%
Cocoa	9,198.00	3.06%	-11.74%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	85.00	3.41%	-29.17%
Solidere B	87.10	0.11%	-27.11%
Bank Audi	2.79	7.31%	12.50%
Blom Bank	5.08	0.00%	-18.72%
Byblos Bank	1.09	0.00%	-6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.34%	4.31%	4.18%	3.92%
EUR-EURIBOR	2.14%	2.14%	2.15%	2.05%
GBP-SONIA	4.47%	4.48%	4.63%	4.94%
JPY-TONAR	0.47%	0.47%	0.36%	0.26%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
UK	14:02	Bank of England Bank Rate
US	15:30	Initial Jobless Claims

All times in Beirut time

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