

Morning Update

May 12, 2025

Market Levels

Local & Regional Markets

- Saudi Arabia's industrial production rises 2% in March
- Trump plans to accept luxury 747 from Qatar to use as Air Force One
- Qatar: QSE index expected to surpass 10,700 point barrier in coming period

International Markets

- Stocks, dollar up on US-China trade hope, details lacking
- Oil prices rise as US-China trade talks soothe market jitters
- Dollar gains versus yen, franc on Sino-US trade optimism; yuan firms

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.03	17.09	17.14	17.04

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.22%	4.02%	3.91%	4.03%	4.41%

Chart of the Day



		Last Close	Daily Return	YTD Return
Indices				
DJIA	US	41,249.38	-0.29%	-3.04%
S&P 500	US	5,659.91	-0.07%	-3.77%
NASDAQ	US	17,928.92	0.00%	-7.16%
DAX	GE	23,499.32	0.63%	18.03%
FTSE 100	UK	8,554.80	0.27%	4.67%
CAC 40	FR	7,743.75	0.64%	4.92%
DFM	AE	5,312.55	-0.03%	2.98%
TASI	SA	11,346.59	-0.15%	-5.73%
Currencies				
EURUSD		1.1250	-0.20%	8.49%
GBPUSD		1.3306	-0.15%	6.13%
USDJPY		145.37	0.38%	-7.27%
USDCAD		1.3935	-0.07%	-3.23%
USDCHF		0.8313	-0.03%	-8.13%
USDTRY		38.7594	-0.04%	9.57%
USDGBP		89,500	-	-
Commodities				
Gold		3,324.98	-1.40%	24.93%
Silver		32.72	0.49%	14.03%
Platinum		1,001.29	0.22%	10.47%
Palladium		979.85	0.37%	7.60%
Brent Crude		63.91	0.59%	-13.87%
WTI Crude		61.02	0.67%	-14.35%
Natural Gas		210.84	0.74%	-3.99%
Cocoa		9,187.00	1.31%	-11.84%
Beirut Stock Exchange				
Solidere A		83.55	-3.58%	-30.38%
Solidere B		84.00	-3.56%	-29.71%
Bank Audi		2.52	0.00%	1.61%
Blom Bank		5.08	0.00%	-18.72%
Byblos Bank		1.09	0.00%	-6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.30%	4.18%	3.90%
EUR-EURIBOR	2.11%	2.12%	2.11%	2.02%
GBP-SONIA	4.46%	4.48%	4.63%	4.94%
JPY-TONAR	0.47%	0.47%	0.37%	0.26%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time