

Morning Update

May 13, 2025



Market Levels

Local & Regional Markets

- Dubai ranks 4th globally in IMD Smart City Index 2025
- Saudi Arabia, US deepen trade and investment ties with \$54bn in FDI in 2023
- UAE: SCC calls for flexible, comprehensive economic vision

International Markets

- ECB to stand by past stimulus policies in strategy review
- China commits about \$10 billion in credit lines to Latin America
- Trump executive order demands pharma industry price cuts

Source(s): Bloomberg, Reuters, Zawya

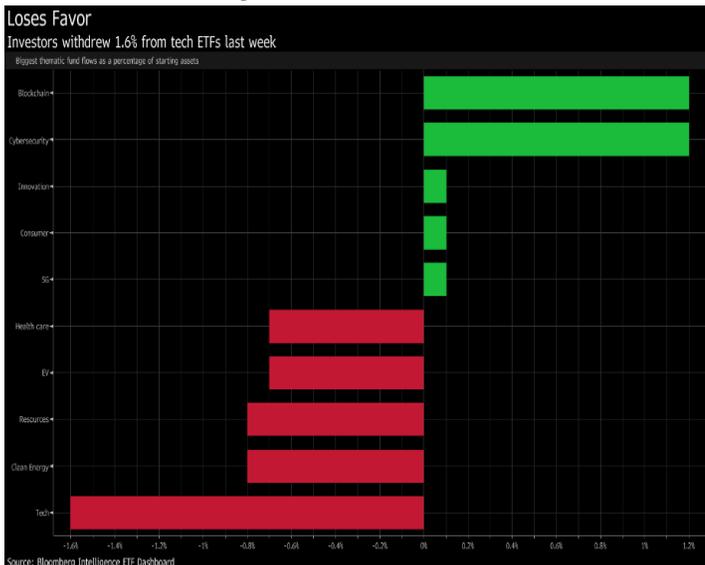
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	17.15	17.25	17.19	17.16

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.22%	4.10%	4.00%	4.11%	4.46%

Chart of the Day



Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	42,410.10	2.81%	-0.32%
S&P 500	US	5,844.19	3.26%	-0.64%
NASDAQ	US	18,708.34	4.35%	-3.12%
DAX	GE	23,566.54	0.29%	18.37%
FTSE 100	UK	8,604.98	0.59%	5.29%
CAC 40	FR	7,850.10	1.37%	6.36%
DFM	AE	5,333.93	0.40%	3.40%
TASI	SA	11,488.60	1.25%	-4.55%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1085	0.26%	7.39%
GBPUSD	1.3178	0.15%	5.42%
USDJPY	148.51	-0.53%	-6.12%
USDCAD	1.4005	-0.31%	-2.97%
USDCHF	0.8451	-0.03%	-7.12%
USDTRY	38.7703	0.08%	9.74%
USDGBP	89.500	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	3,224.27	0.87%	23.93%
Silver	32.48	1.73%	14.56%
Platinum	981.53	0.87%	8.99%
Palladium	945.96	0.50%	4.01%
Brent Crude	64.96	-0.18%	-13.13%
WTI Crude	61.95	-0.13%	-13.73%
Natural Gas	213.31	-0.15%	-3.72%
Cocoa	9,090.00	-1.06%	-12.77%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	85.30	2.09%	-28.92%
Solidere B	84.00	0.00%	-29.71%
Bank Audi	2.52	0.00%	1.61%
Blom Bank	5.08	0.00%	-18.72%
Byblos Bank	1.09	0.00%	-6.84%

Interest Rates

US Federal Funds				
Target - Upper Bound	4.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	4.33%	4.31%	4.21%	3.96%
EUR-EURIBOR	2.11%	2.12%	2.11%	2.02%
GBP-SONIA	4.43%	4.47%	4.62%	4.93%
JPY-TONAR	0.47%	0.47%	0.37%	0.26%
TRY-TRLIBOR	14.59%	16.01%	16.53%	18.90%

Major Economic Events

Market	Time	Event
US	15:30	CPI MoM

All times in Beirut time

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